



Erasmus for Young Entrepreneurs – Ukraine (SMP-COSME-2023-EYEUA)

Online Info Session - 27 March 2023





ReadyForEU

Erasmus for Young Entrepreneurs

1. Policy context of the Call

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European Commission



Erasmus for Young Entrepreneurs



What is Erasmus for Young Entrepreneurs (EYE)?



- **Erasmus for Young Entrepreneurs** is a programme of the European Union that **helps aspiring European entrepreneurs develop the skills necessary to start and/or successfully run a small business in Europe.**
- **New entrepreneurs** gather and exchange knowledge and business ideas with an **experienced entrepreneur**, with whom they collaborate for a period of **1 to 6 months abroad.**
- The stay is partly financed by the European Union.



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Who can take part?

New and host entrepreneurs

- can come from the 27 EU Member States and other EYE participating countries
- there is **no age limit** for both (+18)



New entrepreneurs (NE)

- **Would-be entrepreneurs**, who are firmly planning to start their own business based on a **concrete project** reflected in a **substantiated business plan**.
- **Newly established entrepreneurs** in the early stages of their business start-up (**less than 3 years of experience in running a business**).
- Whether planned or already existing, the business can be in **any sector**.

Host entrepreneurs (HE)

- **Successful, experienced entrepreneurs** (owner-managers) with **at least 3 years of experience** in running a micro, small or medium-sized enterprise (SME).
- **Owners of an SME** or people directly involved in entrepreneurship at SME management board level.



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What are the benefits?

Erasmus for Young Entrepreneurs is a **win-win deal** for both new and host entrepreneurs

New entrepreneurs (NE)

- **On-the-job training** in a host company abroad
- **Development of entrepreneurial skills**
- **Gaining business knowledge and networking**
- **Gaining experience** in managing a small business from their direct collaboration with the host entrepreneur

Host entrepreneurs (HE)

- **Getting fresh perspective, ideas and fresh skills**
- Learning about **foreign market opportunities**
- **Networking opportunities** and potentially long-term business partners

EYE actors

- **Intermediary Organisations (IOs)**

Organisations implementing the programme on a local level.

Currently 165 in 35 countries

IOs promote the programme, recruit and match entrepreneurs, pay EU contribution and support entrepreneurs during the exchange

- **Support Office**

Day to day management of the programme, help desk for applicants, promotion of the programme on European level



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How does it work in practical terms?

Five steps exchange programme





1. Application from New Entrepreneur
(needs: business plan, CV, motivation)



OR

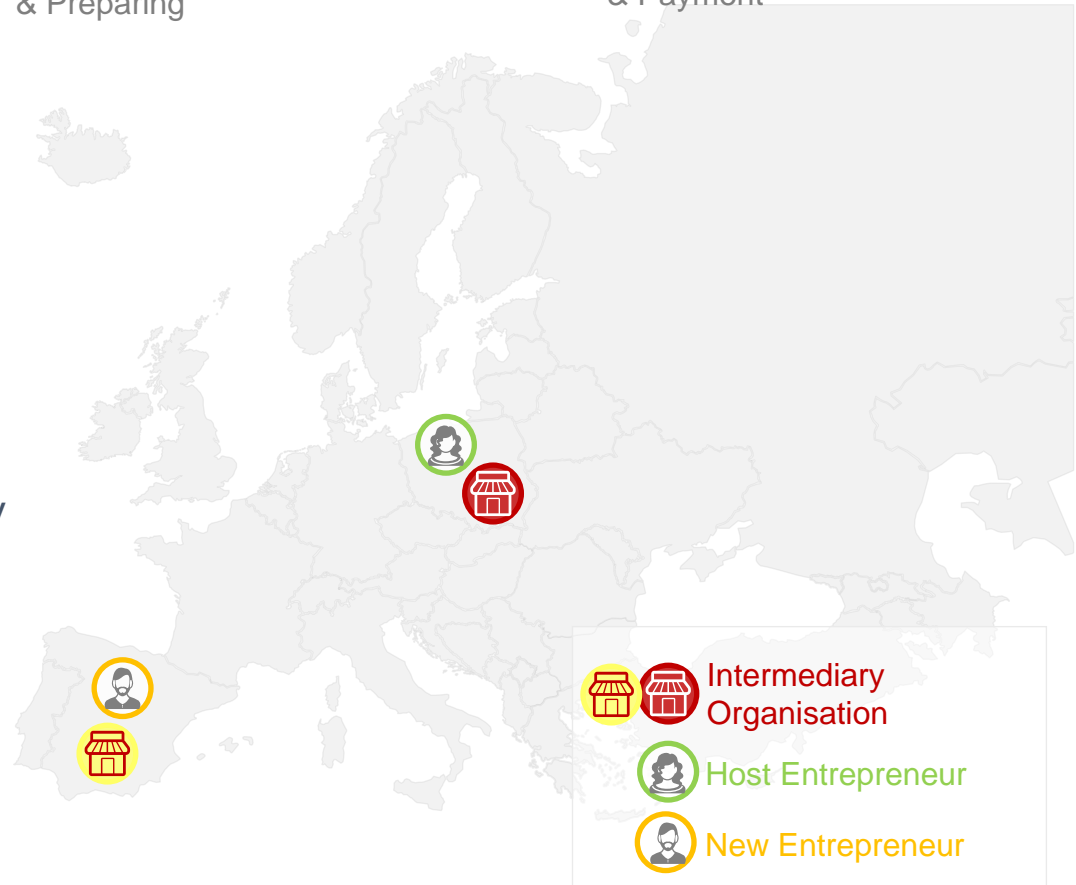
2. Host Entrepreneur states interest to participate
(needs: CV and motivation)



3. Applications checked by Intermediary Organisation

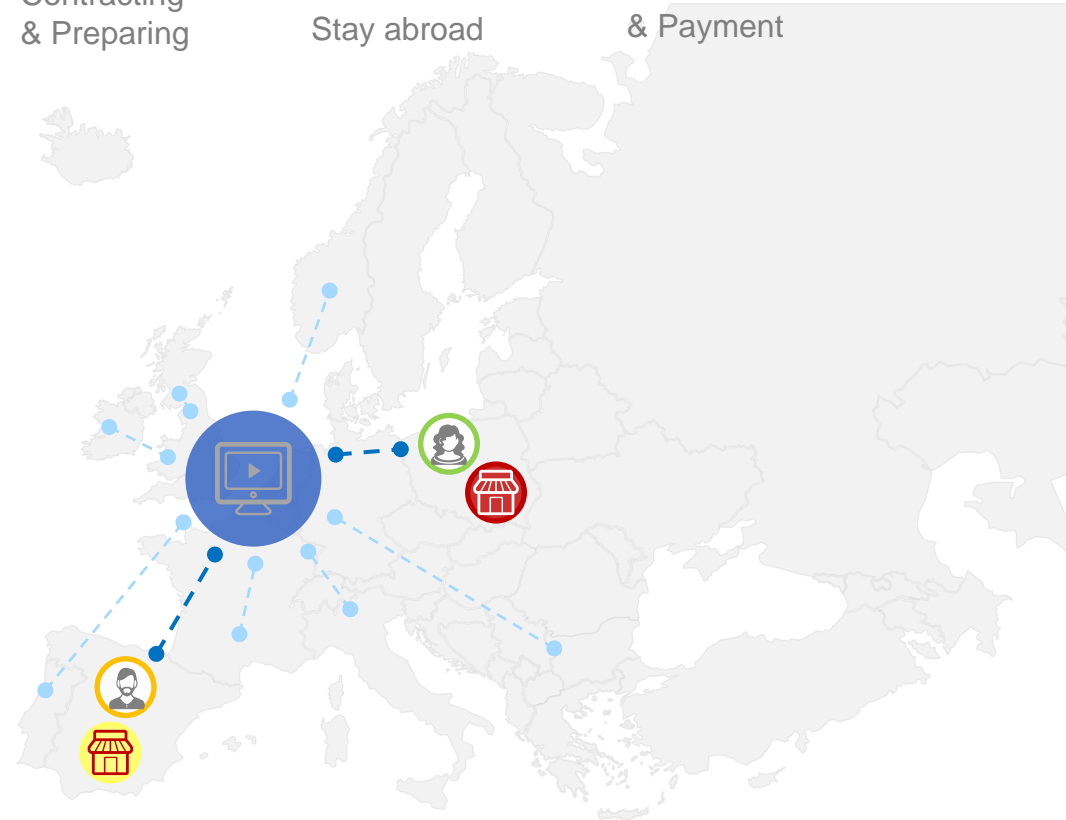


Admission to on-line catalogue on
www.erasmus-entrepreneurs.eu





1. Entrepreneurs search for partners in the on-line-catalogue, themselves
2. IOs contact other IOs in other countries to "recruit" a suitable Entrepreneur
3. Automatic matching based on profiles



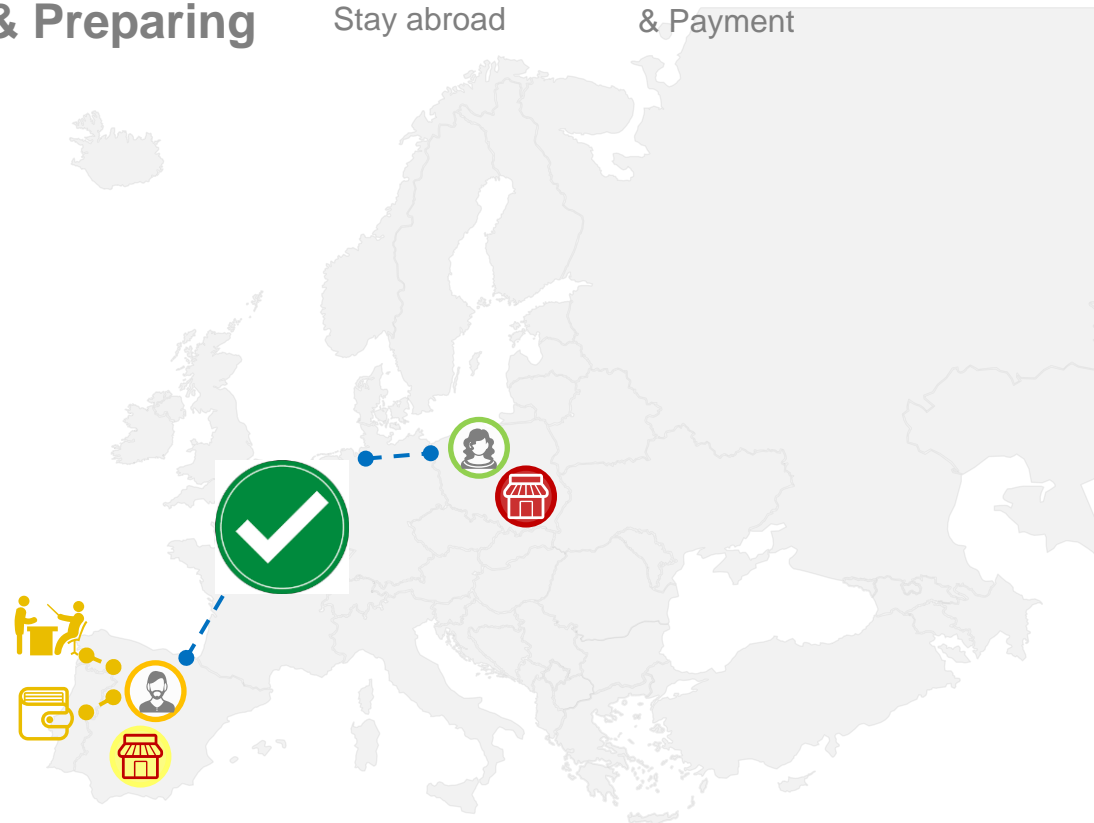
Proposals are established



1. Negotiations on duration, objectives and content

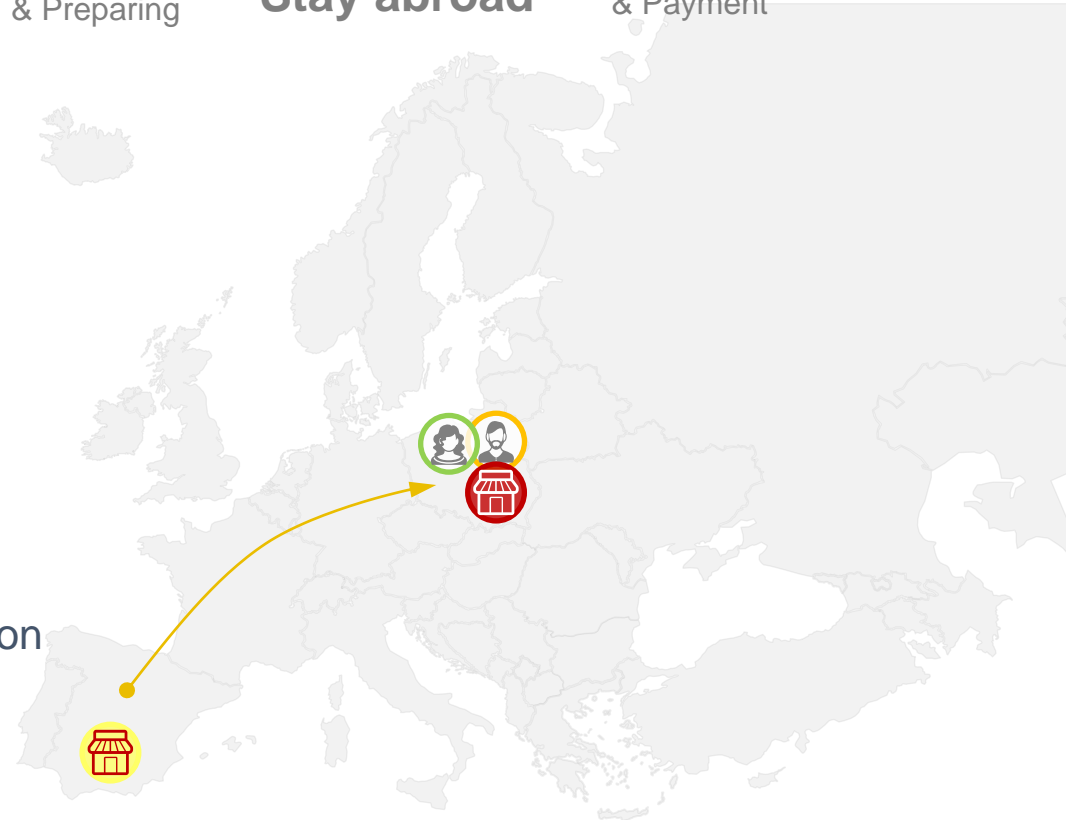
NOT traineeship!

2. Agreement on the content of the exchange
3. **New entrepreneur** does pre-departure induction
4. **New entrepreneur** receives a grant



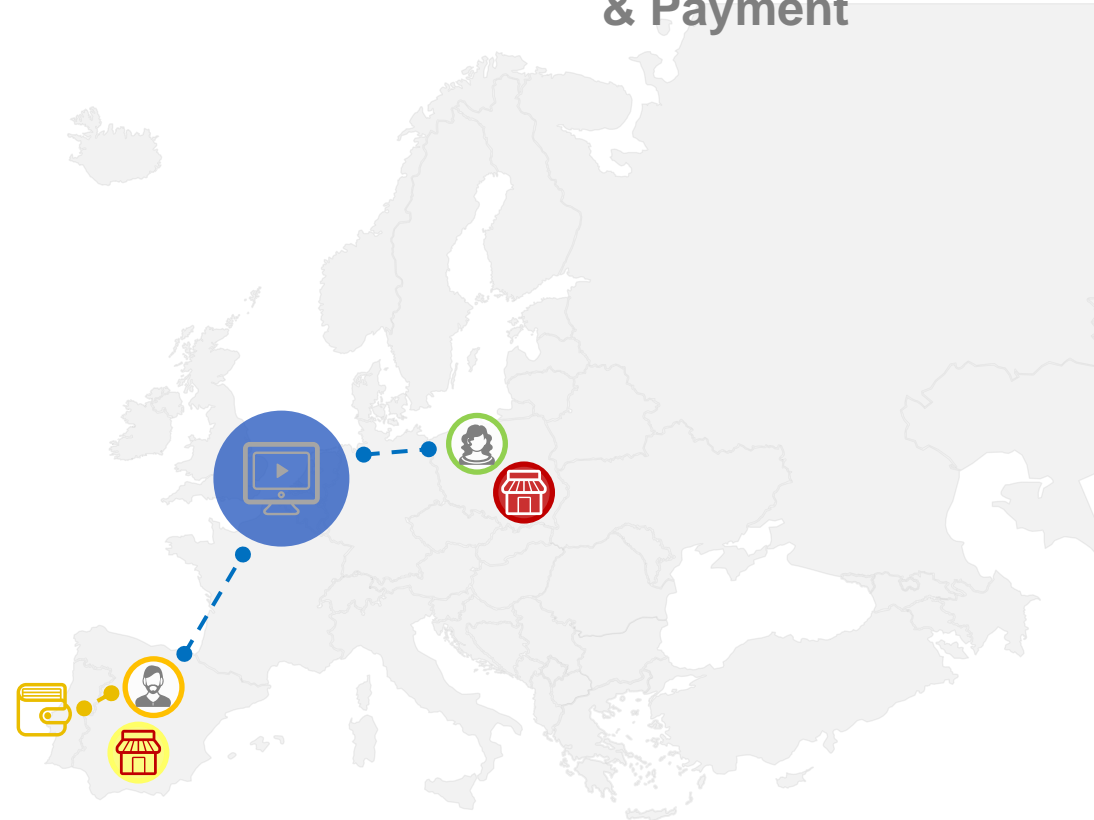


1. Duration: 1-6 months
2. On-the-job, Peer-to-peer training, working on concrete projects
3. On-site support provided to the New Entrepreneur by the Host Intermediary Organisation
4. Reporting about the exchange





1. Electronic feedback questionnaires for Hosting Entrepreneur and New Entrepreneur
2. Final payment to New Entrepreneur upon successful completion
3. Reinsertion of Hosting Entrepreneur into the catalogue (if interested to continue)



Countries of destination and lump sum allowance per month of stay (€)

Denmark, Lichtenstein, Norway	1100
Ireland	1000
Finland, Sweden	950
Austria, France, Italy, Iceland	900
Belgium, Germany, Luxembourg, Netherlands, Spain	830
Cyprus, Greece, Portugal	780
Turkey	750
Croatia, Malta, Slovenia	720
Estonia, Hungary	670
Czech Republic, Latvia, Poland, Slovakia, Armenia	610
BiH, Bulgaria, North Macedonia, Lithuania, Montenegro, Romania, Serbia, Kosovo	560
Albania, Moldova, Ukraine	530
Outermost Regions of EU, OCTs and Entrepreneurs with special needs	1100



*Third countries eligible only after association to the Single Market Programme



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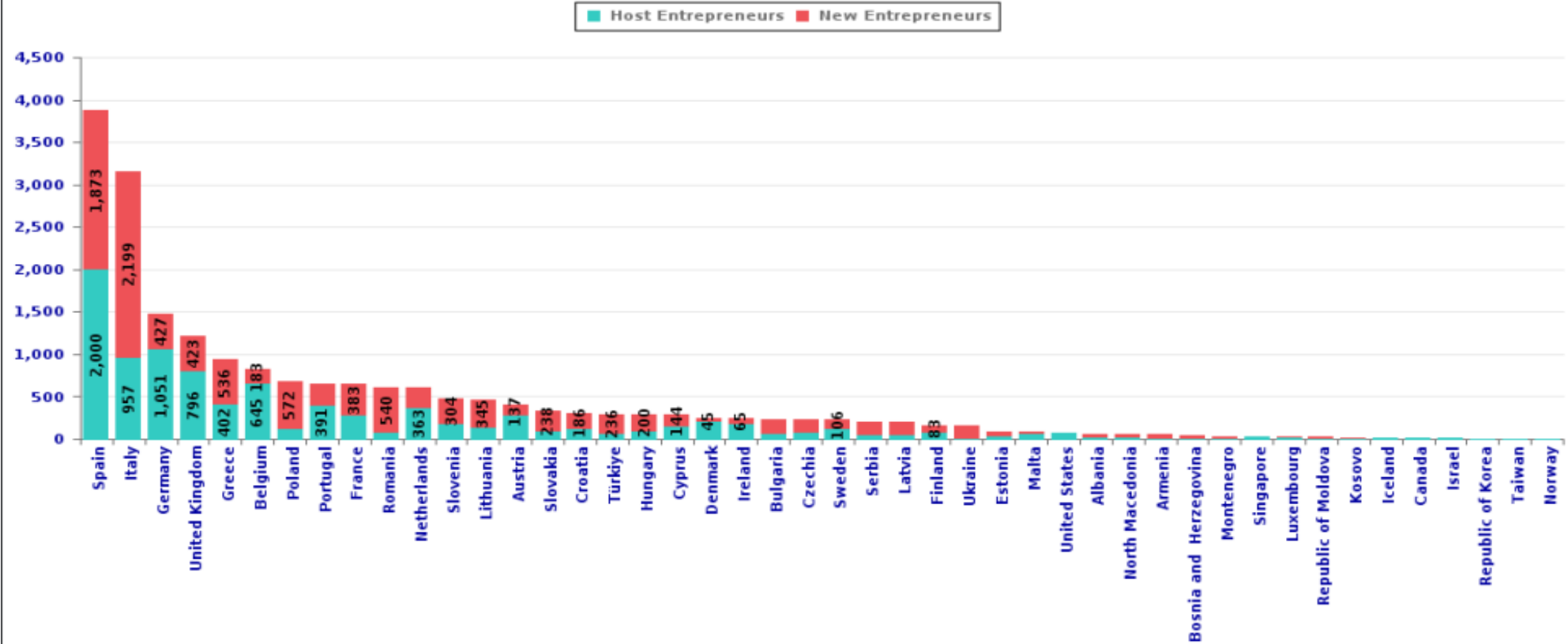
Key achievements



Erasmus for Young
Entrepreneurs

Celebrates **11.000** exchanges

Entrepreneurs involved in Relationships HE + NE Rank



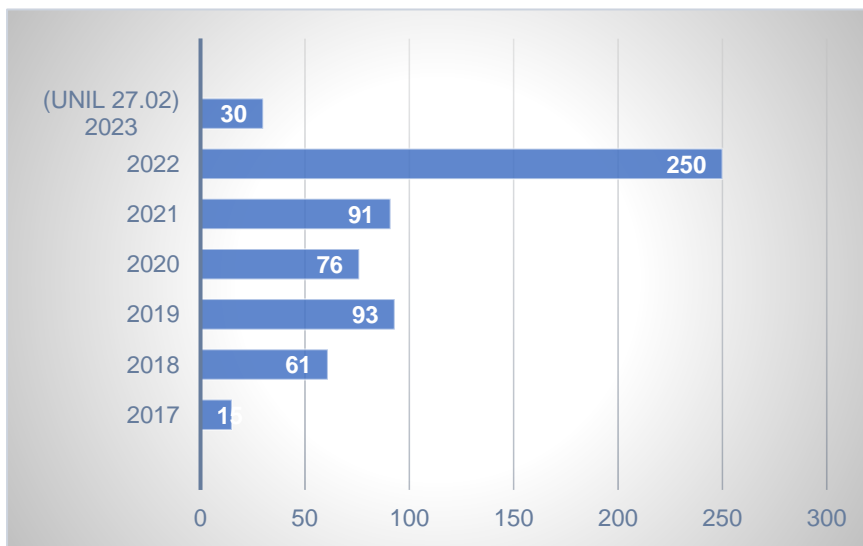
This graph includes relation statuses: Execution Finished Preparation

Last update: 20/02/2023

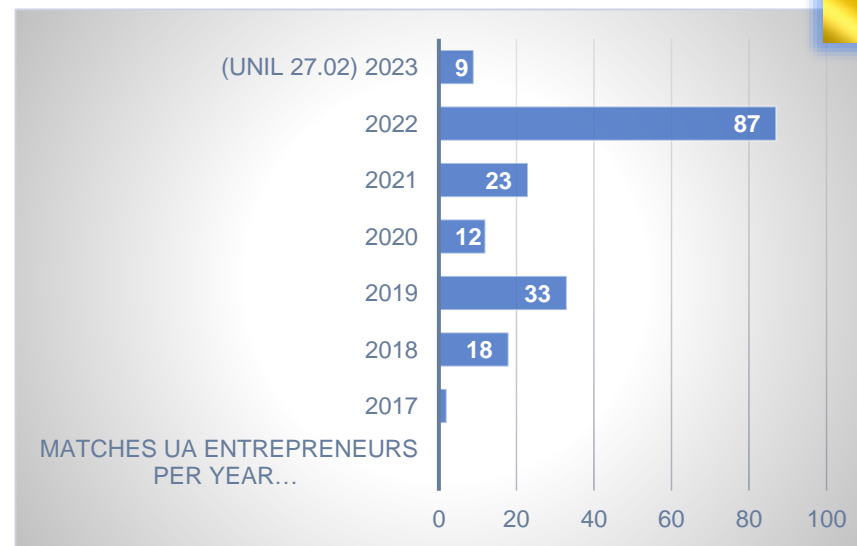
11089 Relations

Participation of Ukrainian entrepreneurs in the EYE

Number of received applications



Number of exchanges





EYE achievements



- Addressing youth unemployment
- Delivering tangible entrepreneurial education
- Offering practical support to SMEs
- Strengthening Single Market connections
- Reinforcing entrepreneurial attitudes
- Creating new businesses
- Encouraging resilient companies, business development and innovation
- Contributing to green and digital transformation



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Where to get more information?



Websites:

▶ www.erasmus-entrepreneurs.eu

▶ [SMP-COSME-2023-EYEUA-01](#)

Social media:

