



# **Single Market Programme (SMP SME)**

## **MONITORING REPORT**

[Set up, Operation and Maintenance of the EU Observatory of Payments in  
Commercial Transactions (“EU Payment Observatory”)  
(GRO/SME/21/12257)

Version 1.0  
30 January 2023



## HISTORY OF CHANGES

<b>Version</b>	<b>Publication Date</b>	<b>Change</b>	<b>Page</b>
1.0	dd.mm.2021	▪ Initial version (new MFF).	
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## 1. TITLE OF THE ACTION

Set up, Operation and Maintenance of the EU Observatory of Payments in Commercial Transactions (“EU Payment Observatory”)

## 2. DESCRIPTION OF IMPLEMENTED MEASURE

The purpose of this contract is to set up, operate and maintain the EU Observatory of payments in commercial transactions (“EU Payment Observatory”). The Observatory’s ultimate objective is to become a key reference tool for economic operators, public authorities, business organizations, and any other relevant stakeholder, to monitor payment performance and behaviour in commercial transactions in the EU and disseminate this information regularly.

The EU Payment Observatory will perform three main functions:

**1. Function 1: Data Collection and Validation.** This function entails collecting, validating and consolidating data on payment performance from various sources (see Section 1.4.2). This function will facilitate monitoring of trends and developments concerning payments in commercial transactions B2B (business to business) and G2B (government to business). The definitions of commercial transactions and late payment in commercial transactions are laid down in Directive 2011/7/EU (Late Payment Directive- LPD)<sup>2</sup>.

**2. Function 2: Repository.** This function entails collecting and classifying documents and information on policy measures, both legal and voluntary, and any other relevant initiative, put in place by public authorities or business organisations or other entities to combat late payments in commercial transactions and, more generally, to promote a prompt payment culture in the business environment.

**3. Function 3: Data Analysis and Dissemination.** This function entails the analysis of data collected and validated under Function 1, the information collected under Function 2 and their dissemination through both the publication of analytical and thematic reports and the organization of events.

Variants (alternatives to the model solution described in the Tender specifications) are not allowed. The Contracting authority will disregard any variants described in a tender.

## 3. INFORMATION ABOUT THE FUNDED PROJECTS

The contractor is CENTRE FOR EUROPEAN POLICY STUDIES (CEPS) (leader of the group) and its partner Valdani Vicari & Associati – Brussels (VVA)

The price of the initial contract is EUR 644,000 for a duration of 24 months, with a potential renewal of EUR 629,000 and a duration of 24 months.

## 4. CURRENT IMPLEMENTATION STAGE OF EACH FUNDED PROJECT

Initial contract

Signature of the agreement: 19/12/2022

## **5. MAIN RESULTS AND IMPACT ACHIEVED TO DATE**

As the project just started no results are available at this stage.

## **6. INDICATORS**

As the project just started no measurement of indicators is available. First data should become available with the first interim report (July 2023).

## **7. HIGHLIGHTS OF THE PROJECT/MEASURE**

As the project just started no achievements can be reported at this stage.

## **8. NEXT STEPS AND FOLLOW-UP**

Kick-off meeting was held on 24 January. Following the kick-off meeting the contractor will submit the inception report which will detail an updated work programme and project plan.

Unit : I.02

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