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EUROPEAN COMMISSION
European Innovation Council and
Small & Medium-sized Enterprises Executive Agency (EISMEA)

FINAL ANNUAL ACCOUNTS OF THE EUROPEAN INNOVATION COUNCIL AND SMALL & MEDIUM-SIZED ENTERPRISE EXECUTIVE AGENCY (EISMEA)

Financial Year 2025

Financial Statements
Reports on the budget implementation

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CERTIFICATION OF THE ACCOUNTS

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the European Innovation Council and Small & Medium-sized Enterprises Executive Agency (EISMEA) in accordance with Title XIII of the Financial Regulation applicable to the general budget of the European Union and in accordance with Title VI of the Standard Financial Regulation for the Executive Agencies.

I hereby certify that the annual accounts of EISMEA for the year 2025 have been prepared in accordance with Title VI of the Standard Financial Regulation for the Executive Agencies and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the EISMEA's assets and liabilities and the budgetary implementation. Based on this information, and on such checks, as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash flow of EISMEA.

Brussels,

Qualified electronic signature by: OLGA CIESIELSKA
Date 2026-06-24 13:20:15 UTC

Olga Ciesielska

Accounting Officer of EISMEA

INTRODUCTION

LEGAL BASIS

The accounts of the European Innovation Council and Small & Medium-sized Enterprises Executive Agency (EISMEA), hereafter: the Agency, are kept in accordance with:

- Commission Regulation 1653/2004, of 21 September 2004, on a standard financial regulation for the executive agencies pursuant to Council Regulation 58/20031 laying down the Statute for executive agencies to be entrusted with certain tasks in the management of Community programmes amended by Commission Regulation 1821/2005 and by Commission Regulation 651/2008 of 9 July 2008.
- The accounting rules, methods and guidelines as adopted and provided by the Accountant of the Commission according to Regulation (EU, Euratom) 2024/2509 of the European Parliament and of the Council of 23 September 2024, on the financial rules applicable to the general budget of the Union, amending Regulations: (EU) No 2018/1046, (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012.
- The Commission Regulation (EC) No 2909/2000 of 29 December 2000 on the accounting management of the European Communities' non-financial fixed assets.
- The 20 accounting rules on accrual accounting adopted by the Accounting Officer of the Commission in December 2004 and last updated in December 2025.
- The European Commission's 2025 closure consolidation instructions.

BACKGROUND INFORMATION

Executive Agencies are established by the Commission in accordance with Council Regulation (EC) No 58/2003[1] with the purpose of delegating certain tasks relating to the management of Union programmes, including budget implementation. This enables the Commission to focus on its core activities and to dispose of sufficient technical expertise for the management of such programmes with the goal to achieve a more efficient implementation.

The European Innovation Council and Small and Medium-sized Enterprises Executive Agency (EISMEA) was established on 1 April, 2021[2]. With a focus on innovation and the single market, it will create strong synergies to support the recovery of the European economy. The agency has been entrusted with the implementation of the following (parts of) Union programmes:

- Horizon Europe, pillar III: the European Innovation Council (EIC) and European Innovation Ecosystems (EIE);
- European Regional Development Fund: Interregional Innovation Investments;
- Single Market Programme: SME Pillar; Internal market; support to standardisation; and Consumers.

[1] Council Regulation (EC) No 58/2003 of 19 December 2002 laying down the statute for executive agencies to be entrusted with certain tasks in the management of Community programmes (OJ L 11 of 16.01.2003).
[2] COMMISSION IMPLEMENTING DECISION (EU) 2021/173 of 12 February 2021

By implementing these programmes and the specific delegated tasks, the agency contributes to reaching the European Commission's objectives of a European Green Deal and a Europe fit for the digital age, hence contributing to its open strategic autonomy.

EISMEA's mission is to provide high quality support to European innovators, researchers, businesses, regions, and consumers. The agency aims to reinforce the European Union's position as a global leader in Research and Innovation, strengthen its Single Market, open up opportunities for SMEs and maintain high standards of protection for its citizens towards a more competitive, digital, green and inclusive EU. Its work is underpinned by six core values: client orientation, excellence, innovation, integrity, respect, and transparency.

The Agency has its own legal identity, and its tasks are specified in the Act of Delegation. This means that EISMEA implements the delegated programmes autonomously with the Director acting as Authorising Officer by Delegation (AOD). EISMEA implements the EU programme budgets under direct management (Article 62(1)a and 69(2) of the Financial Regulation).

The Agency has its own administrative budget for which it receives from the EU an annual subsidy (in 2025: EUR 49 823 502). The administrative budget covers the running costs of the Agency, mainly staff expenditure, office related costs, experts and other services. The EISMEA's Director is the Authorising Officer (AO) for this budget.

EISMEA operates under the control of the Commission: it reports to the Directors-General of the parent Directorates-General (DGs) and to the Steering Committee, on the performance of the tasks assigned to the Agency. The Agency implements delegated tasks in close cooperation with its five parent DGs: (1) DG for Research and Innovation, (2) DG for Communications Networks, Content and Technology, (3) DG for Internal Market, Industry, Entrepreneurship and SMEs, (4) DG for Justice and Consumers and (5) DG for Regional and Urban Policy.

External Audit

The European Court of Auditors is required to prepare a specific annual report on the Agency in line with the requirements of Article 248 of the EC Treaty[3].

Discharge

The European Parliament is the discharge authority within the EU. This means that, following the audit and finalisation of the annual accounts, it falls to the Council to recommend and then to the European Parliament to give a discharge to the Agency for a given financial year.

[3] Art. 65 of the Commission Regulation (EC) n° 1653/2004 of the 21 December 2004 on a standard regulation for the executive agencies pursuant to Council Regulation (EC) n° 58/2003 laying down the statute for executive agencies to be entrusted with certain tasks in the management of Community programmes

FINANCIAL STATEMENTS

BALANCE SHEET

EUR

	Note	31.12.2025	31.12.2024
NON-CURRENT ASSETS		**130 254**	**198 851**
Intangible fixed assets		**-**	**-**
Tangible fixed assets	2.1	**78 774**	**147 371**
Plant and equipment		**-**	**-**
Computer hardware		107	321
Fixtures and fittings		78 667	147 050
Long-term prefinancing	2.2	**51 480**	**51 480**
CURRENT ASSETS		**3 975 071**	**5 841 221**
Exchange receivables and non-exchange recoverables	2.3	**3 693 251**	**173 408**
Current receivables		3 419	-
Current receivables from consolidated entities		-	124 956
Sundry receivables		52 732	48 452
Sundry receivables with consolidated entities		3 637 100	-
Deferred charges	2.4	**77 495**	**114 055**
Deferred charges with non-consolidated entities		29 432	29 777
Deferred charges with consolidated entities		48 063	84 278
Accrued income	2.5	**204 325**	**255 563**
Cash and cash equivalents	2.6	**-**	**5 298 195**
TOTAL ASSETS		**4 105 325**	**6 040 072**
NON-CURRENT LIABILITIES		**18 274**	**10 200**
Provisions for risks and liabilities	2.7	**18 274**	**10 200**
CURRENT LIABILITIES		**3 434 333**	**4 306 959**
Provisions for risks and liabilities	2.7	**30 415**	**15 833**
Payables		**966 694**	**2 335 413**
Current payables	2.8	15 359	51 700
Accounts payable to consolidated EU entities	2.9	951 335	2 283 713
Accrued charges and deferred income	2.10	**2 437 224**	**1 955 713**
Accrued charges with non-consolidated entities		2 014 640	1 616 170
Accrued charges with consolidated entities		422 584	339 543
TOTAL LIABILITIES		**3 452 607**	**4 317 159**
NET ASSETS	2.11	**652 718**	**1 722 913**
Accumulated surplus/(deficit)		**1 722 913**	**2 874 953**
Economic result of the year		**(1 070 195)**	**(1 152 040)**

STATEMENT OF FINANCIAL PERFORMANCE

EUR

	Note	2025	2024
OPERATING REVENUE		**48 962 009**	**45 959 089**
Non-exchange revenue	3.1.1	**48 874 026**	**45 733 457**
European Union Contribution		48 874 026	45 733 457
Other non-exchange revenue		-	-
Exchange revenue	3.1.2	**87 983**	**225 632**
Miscellaneous revenues		87 963	222 518
Gains from exchange rate differences		20	3 114
OPERATING EXPENSES		**(50 031 249)**	**(47 226 435)**
Staff expenditure	3.2.1	(39 387 682)	(36 744 355)
Building expenses for office premises	3.2.2	(3 238 299)	(3 162 631)
Administrative, IT and other expenses	3.2.3	(7 336 571)	(7 218 860)
Fixed assets related expenses	3.2.4	(68 597)	(93 129)
Exchange differences		(100)	(7 460)
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES		**(1 069 240)**	**(1 267 346)**
Financial revenue		-	116 069
Financial expenses	3.3	(955)	(763)
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES		**(1 070 195)**	**(1 152 040)**
Extraordinary gains		-	-
Extraordinary losses		-	-
SURPLUS/(DEFICIT) FROM EXTRAORDINARY ITEMS		**-**	**-**
ECONOMIC RESULT OF THE YEAR		**(1 070 195)**	**(1 152 040)**

CASH FLOW STATEMENT

EUR

	Note	2025	2024
Economic result of the year		**(1 070 195)**	**(1 152 040)**
Operating activities	4.1	**(4 228 000)**	**956 167**
Amortisation		-	-
Depreciation		68 597	72 019
(Increase)/Decrease in receivables and recoverables		43 539	(55 835)
(Increase)/Decrease in receivables from consolidated EU entities		(3 512 144)	1 021 469
(Increase)/Decrease in prepayments		36 560	(6 201)
Increase/(Decrease) in provisions		22 656	(237 795)
Increase/(Decrease) in payables		362 129	(307 919)
Increase/(Decrease) in liabilities to consolidated EU entities		(1 249 337)	449 319
(Gains)/losses on sale of property, plant and equipment		-	21 110
Net cash-flow from operating activities		**(5 298 195)**	**(195 873)**
Investing activities	4.2	**-**	**(56 841)**
Purchase of intangible assets and property, plant and equipment		-	(56 841)
Net increase/(decrease) in cash and cash equivalents		**(5 298 195)**	**(252 714)**
Cash and cash equivalents at the beginning of the year		5 298 195	5 550 909
Cash and cash equivalents at year-end		**-**	**5 298 195**

STATEMENT OF CHANGES IN NET ASSETS

EUR

	Note	Accumulated Surplus /(Deficit)	Economic result of the year	Net Assets (Total)
Balance as at 31 December 2024		**1 722 913**	**-**	**1 722 913**
Changes in accounting policies		-	-	-
Balance as at 1 January 2024		**1 722 913**	**-**	**1 722 913**
Allocation of the economic result of previous year		-	-	**-**
Economic result of the year		-	(1 070 195)	**(1 070 195)**
Balance as at 31 December 2025		**1 722 913**	**(1 070 195)**	**652 718**

NOTES TO THE FINANCIAL STATEMENTS

A complete set of financial statements is used to give readers an overview of the financial results and the financial situation of the entity. The financial statements of EISMEA are comprised of four reports, which are as follows:

- Balance sheet. Presents the assets, liabilities, and equity of the Agency as of the reporting date. It also provides information about the liquidity and the capitalisation of the organisation.
- Statement of financial performance. Presents the revenue, expenses, and profits/loss generated during the reporting period. The report gives information about the operating results of the Agency.
- Cash flow statement. Presents the cash inflows and outflows that occurred during the reporting period. It can provide a useful comparison to the statement of financial performance, especially when the amount of profit or loss reported does not reflect the cash flows generated during the year.
- Statement of changes in net assets. Presents changes in equity during the reporting period.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. Legal basis and accounting rules

These accounts are kept in accordance with Commission Regulation (EC) N° 1653/2004 of 21 September 2004[4] on a standard financial regulation for the executive agencies pursuant to Council Regulation (EC) N° 58/2003. Art 2 of the standard financial regulation defines in which cases the executive agencies shall also apply the Financial Regulation applicable to the general budget of the European Communities (Regulation (EU, Euratom) 2024/2509 of the European Parliament and of the Council of 23 September 2024 on the financial rules applicable to the general budget of the Union(recast)).

These financial statements are prepared on the basis of the EU Accounting Rules, as adopted by the Commission's Accounting Officer, which adapt the International Public Sector Accounting Standards (and in some cases the International Financial Reporting Standards) to the specific environment of the EU, while the reports on implementation of the budget continue to be primarily based on movements of cash.

The accounting system of the Agency comprises general accounts and budget accounts. These accounts are kept in Euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle.[5] The general accounts allow for the preparation of the financial statements as they show all charges and income for the financial year and are designed to establish the financial position in the form of a balance sheet on 31 December.

1.2. Accounting principles

The objectives of the financial statements are to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users. For a public sector entity such as the Agency, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

Article 53 of the standard financial regulation for executive agencies (Commission Regulation (EC) N° 1653/2004 amended by Commission Regulation (EC) N° 651/2008) sets out the accounting principles to be applied in drawing up the financial statements:

[4] Amended by Commission Regulation (EC) No 651/2008 of 9th July 2008
[5] This differs from cash-based accounting because of elements such as carryovers.

Going-concern principle

When preparing financial statements an assessment of an entity's ability to continue as a going concern shall be made. Financial statements shall be prepared on a going concern basis unless there is an intention to liquidate the entity or to cease operating, or if there is no realistic alternative but to do so. These financial statements have been prepared in accordance with the going concern principle, which means that the Agency is deemed to have been established for an indefinite duration.

Principle of prudence

The principle of prudence implies that assets and income shall not be overstated and liabilities and charges shall not be understated. However, the principle of prudence does not allow the creation of hidden reserves or undue provisions.

Principle of consistent accounting methods

The principle of consistent accounting methods means that the structure of the components of the financial statements and the accounting methods and valuation rules may not be changed from one year to the next.

The Agency's accounting officer may not depart from the principle of consistent accounting methods other than in exceptional circumstances, in particular:
(a) in the event of a significant change in the nature of the entity's operations;
(b) where the change made is for the sake of a more appropriate presentation of the accounting operations.

Principle of comparability of information

The principle of comparability of information means that for each item the financial statements shall also show the amount of the corresponding item the previous year.

Where, the presentation or the classification of one of the components of the financial statements is changed, the corresponding amounts for the previous year shall be made comparable and reclassified. Where it is impossible to reclassify items, this shall be explained in the annex to the financial statements.

Principle of materiality

The materiality principle means that all operations which are of significance for the information sought shall be taken into account in the financial statements. Materiality shall be assessed in particular by reference to the nature of the transaction or the amount.

Transactions may be aggregated where:
(a) the transactions are identical in nature, even if the amounts are large,
(b) the amounts are negligible,
(c) aggregation makes for clarity in the financial statements.

Principle of no-netting

The no-netting principle means that receivables and debts may not be offset against each other, nor may charges and income, except when offsetting reflects the substance of the transaction or other event.

Principle of reality over appearance

The principle of reality over appearance means that accounting events recorded in the financial statements shall be presented by reference to their economic nature.

Accrual-based accounting principle

In order to meet their objectives, financial statements are prepared on the accrual basis of accounting. Under this basis, the effects of transactions and other events are recognised when they occur (and not as cash or its equivalent is received or paid) and they are recorded in the accounting records and reported in the financial statements of the periods to which they relate.

Exception to the accounting principles

Where, in a specific case, the accounting officer considers that an exception should be made to the content of one of the accounting principles defined above this exception must be duly substantiated and reported in the annex to the financial statements.

1.3. Basis of preparation

Functional and reporting currency

The financial statements are presented in euros, which is the functional and reporting currency of the EU and of the Agency.

Transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing at the dates of the transactions.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary items in foreign currency into euros at year-end are recognised in the statement of financial performance.

Chart of Accounts

The chart of accounts used by the Agency follows the structure of the chart of accounts of the European Commission (PCUE).

Use of estimates

Preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts presented and disclosed in the Financial Statements of the Agency. Significant estimates and assumptions in these financial statements require judgment and are used for, but not limited to, accrued income and charges, provisions, contingent assets and liabilities. Actual results reported in future periods may be different from these estimates. Changes in estimates are reflected in the period in which they become known.

Application of new and amended European Union Accounting Rules (EAR)

There are no new EAR in 2025.

On 12 December 2025 the Accounting Officer of the European Commission adopted a targeted amendment of EAR 1 ‘Financial Statements’. The amendment, which is effective for reporting periods beginning on or after 1 January 2025, introduced changes to the guidance on the Segment Report. As EISMEA is not obliged to, and does not prepare, a Segment Report, the amendment has no impact on these annual accounts.

1.4. Balance Sheet

Assets are resources controlled by the Agency as a result of past events and from which future economic benefits or service potential are expected to flow.

1.4.1. Intangible fixed assets

Intangible assets are identifiable non-monetary assets without physical substance. Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives. The estimated useful lives of intangible assets depend on their specific economic lifetime or legal lifetime determined by an agreement.

Currently the Agency uses 25% amortisation rate for its intangible assets.

Amortisation is the systematic allocation of the depreciable amount of an intangible asset over its useful life (EU Accounting Rule 6).

Internally developed intangible assets are capitalised when the relevant criteria of the EU Accounting rules are met. The costs capitalisable include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses as incurred.

1.4.2. Tangible fixed assets

Tangible fixed assets are identifiable non-monetary assets with physical substance. Tangible fixed assets are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the Agency and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Assets under construction are not depreciated as these assets are not yet available for use.

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life (EU Accounting Rule 7).

The depreciation is calculated using the straight-line method with the following rates:

Type of asset	Straight line depreciation rate
Plant, machinery and equipment	12.5 - 25%
Fixtures and fittings	5 - 25%
Computer hardware	25%

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the statement of financial performance.

1.4.3. Financial assets

The Agency has as financial assets its exchange receivables and cash and cash equivalents. At initial recognition, they are classified in the category at amortised cost as the management model is to hold these non-derivative financial assets in order to collect the contractual cash flows.

Financial assets at amortised cost are included in current assets, except for those with maturity of more than 12 months from the reporting date.

The Agency recognises and measures an impairment loss for expected credit losses on financial assets that are measured at amortised cost.

The expected credit loss (ECL) is the present value of the difference between the contractual cash flows and the cash flows that the Agency expects to receive. The ECL incorporates reasonable and supportable information that is available without undue cost or effort at the reporting date.

For assets at amortised cost, the asset's carrying amount is reduced by the amount of the impairment loss which is recognised in the statement of financial performance. If, in a subsequent period, the amount of the impairment loss decreases, the previously recognised impairment loss is reversed through the statement of financial performance.

See notes 1.4.4, 1.4.5 and 6 below for more information.

1.4.4. Exchange receivables and non-exchange recoverables

The EU accounting rules require a separate presentation of exchange and non-exchange transactions. To distinguish between the two categories, the term 'receivable' is reserved for exchange transactions, whereas for non-exchange transactions, i.e. when the EU receives value from another entity without directly giving approximately equal value in exchange, the term 'recoverables' is used (e.g. recoverables from Member States related to own resources).

Receivables from exchange transactions are financial assets measured at amortized costs.

Recoverable from non-exchange transactions are carried at fair value as at the date of acquisition less write-down for impairment. A write-down for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of the recoverable. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

1.4.5. Cash and cash equivalents

Cash and cash equivalents are financial assets at amortized costs and include cash at hand, deposits held at call or at short notice with banks, and other short-term liquid investments with original maturities of three months or less.

1.4.6. Provisions

Provisions are recognised when the Agency has a present legal or constructive obligation towards third parties as a result of past events, it is more likely that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. The amount of the provision is the best estimate of the expenditures expected to be required to settle the present obligation at the reporting date.

1.4.7. Financial liabilities

The Agency has as financial liabilities its payables. They are classified as current liabilities, except for maturities more than 12 months after the balance sheet date. See note 1.4.88 below for more information.

1.4.8. Payables

A significant amount of payables are related to the purchase of goods or services. Those are recognised at the fair value as at the date of the acquisition and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the Agency.

1.4.9. Accrued and deferred income and charges

According to the EU Accounting rules, transactions and events are recognised in the financial statements in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with detailed operational and practical guidelines issued by the Commission and by the Agency which aim at ensuring that the financial statements reflect a true and fair view.

Revenue is also accounted for in the period to which it relates. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by the Agency or a contractual agreement exists (i.e. by reference to a treaty), an accrued income will be recognised in the financial statements.

In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue or charges will be deferred and recognised in the subsequent accounting period.

1.5. Statement of financial performance

1.5.1. Revenue

Non-exchange revenue makes up the vast majority of the Agency revenue and includes mainly EU subsidy.

Exchange revenue is the revenue from the sale of goods and services. It is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

Interest income consists of received bank interest.

1.5.2. Expenses

According to the principle of accrual-based accounting, the financial statements take account of expenses relating to the reporting period, without taking into consideration the payment date; meaning when the goods or services are used or consumed.

Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or the incurring of liabilities that result in decreases in net assets. They include both the expenses from exchange transactions and expenses from non-exchange transactions.

Expenses from exchange transactions arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the Agency. They are valued at original invoice cost.

Expenses from non-exchange transactions relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, contributions and donations.

Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation (Financial Regulation, Staff Regulations, or other regulation) or a contract has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made.

When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

1.6. Contingent Assets and Liabilities

1.6.1. Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Agency. It is not recognised because the amount of the obligation cannot be measured with sufficient reliability. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

1.6.2. Contingent liabilities

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Agency; or a present obligation that arises from past events but is not recognised because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or, in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

1.7. Consolidation

According to Article 57 of Commission Regulation 1653/2004, the Agency's accounts are consolidated with the Commission's annual accounts.

2. NOTES TO THE BALANCE SHEET

NON-CURRENT ASSETS

The Agency uses ABAC Assets as inventory application which is linked to the SUMMA system. The non-current intangible and tangible (property, plant and equipment) assets are called also fixed assets.

2.1. Tangible fixed assets

As a general rule, the Agency books as the fixed tangible assets only items with the purchase price above EUR 700. Items with lower value, such as digital cameras, monitors, furniture etc., are treated as expenses of the year but are however registered in the physical inventory.

The Agency's tangible fixed assets consist of technical equipment, furniture, computer hardware, telecommunication and audio-visual equipment.EUR

	Computer hardware	Fixtures & fittings	Total
A. Acquisition value			
Gross book value as at 31st December 2024	**25 543**	**302 997**	**328 540**
Variations of the year:			
Additions	-	-	**-**
Disposals	-	-	**-**
Total gross book value as at 31 December 2025	**25 543**	**302 997**	**328 540**
B. Depreciation and value reduction			
Accumulated depreciation as at 31st December 2024	**25 222**	**155 947**	**181 169**
Variations of the year:			
Depreciation	214	68 383	**68 597**
Disposals	-	-	**-**
Transfers			
Total accumulated depreciation as at 31 December 2025	**25 436**	**224 330**	**249 766**
NET BOOK VALUE (A-B)	**107**	**78 667**	**78 774**

2.2. Long-term prefinancing

EUR

	2025	2024
Long-term prefinancing with consolidated entities	51 480	51 480
Total	**51 480**	**51 480**

Long-term prefinancing relates to the move of the Agency to the new building North Light and represents the working capital paid to OIB as an advance for the costs for running of the canteen (purchase of food and drinks (55% of this amount) and for interimaires and service providers (45%)).

CURRENT ASSETS

2.3. Exchange receivables and non-exchange recoverables

EUR

	2025	2024
Current receivables	*3 419*	-
Less amounts written down	-	-
Sub-total current receivables	3 419	-
Current receivables from consolidated entities	-	124 956
Sundry receivables	52 732	48 452
Sundry receivables with consolidated entities	3 637 100	-
Total	**3 693 251**	**173 408**

Sundry receivables relate to the monthly salary regularizations concerning staff members and other balances linked to payroll paid to staff on behalf of the Commission and other institutions and not yet claimed by the Agency.

Sundry receivables with consolidated entities relate to treasury services of the Commission. Since 1st January 2025, EISMEA's treasury was integrated into the Commission's treasury system. Because of this, EISMEA does not have any bank account. The subsidy received from DG Research and Innovation is booked on inter-company accounts (liaison account). All payments authorised and validated by the Agency as well as receipts are processed via the Commission's treasury and registered on inter-company accounts (liaison account). The amount of EUR 3 637 100 corresponds to the balance available on the liaison accounts and is considered as an amount receivable from the Commission.

2.4. Deferred charges

EUR

	2025	2024
Deferred charges	29 432	29 777
Deferred charges with consolidated entities	48 063	84 278
Total	**77 495**	**114 055**

Deferred charges consist of the anticipated charges for 2026 (i.e. maintenance contract with SCIC, transport costs, mission costs and supplies not yet received) for which the invoices were received before 31 December 2025.

2.5. Accrued income

EUR

	2025	2024
Accrued income	204 325	255 563
Accrued income with consolidated entities	-	-
Total	**204 325**	**255 563**

Accrued income relates to:

(a) extracontractual damages awarded by the court decision to EISMEA (EUR 200 000) that will be re-invoiced to concerned parties in 2026,
(b) legal costs incurred by the Agency in context of legal proceeding against beneficiaries of grants (granted on operational budget) that will be re-invoiced to concerned parties in 2026 as EISMEA won the cases (EUR 4 325).

2.6. Cash and cash equivalents

EUR

	2025	2024
Bank accounts	-	5 298 195
Total	**-**	**5 298 195**

From 1 January 2025, EISMEA treasury is managed by the European Commission treasury services under a Service Level Agreement. The remaining funds for EUR 5 298 195 were transferred to the designated European Commission bank account in Janaury2025.

The bank account with ING was closed in January 2025.

The Agency does not hold any petty cash or other cash equivalents

NON-CURRENT LIABILITIES

See note 2.8 below for more information.

LIABILITIES

2.7. Provisions for risks and liabilities

The provisions for risk and liability cover the legal services fees for the representation of the Agency in the national courts; the ongoing legal cases relate to the grants (covered by the operational budget of the Agency).

EUR

	Amount at 31.12.2024	Additional provision	Transfer between ST and LT provisions	Unused amounts reversed	Amounts used	Amount at 31.12.2025
Legal services fees	**26 033**	22 656	-	-	-	**48 689**
Total	**26 033**	**22 656**	**-**	**-**	**-**	**48 689**
Non- current	**10 200**	**18 274**	**(10 200)**	**-**	**-**	**18 274**
Current	**15 833**	**4 382**	**10 200**	**-**	**-**	**30 415**

2.8. Current payables

The accounts payable as at 31 December 2025 comprise outstanding unpaid invoices and claims from suppliers and other public bodies.

EUR

	2025	2024
Amounts payable – suppliers and public bodies	10 834	51 700
Amounts payable - staff	4 525	-
Total	**15 359**	**51 700**

The amount payable – suppliers and public bodies relate to outstanding commercial invoices at year end and the amounts payable - staff relate to regularisations linked to the payroll.

2.9. Accounts payable to consolidated EU entities

EUR

	2025	2024
Repayable positive budgetary outturn	949 476	2 283 713
Other payables to consolidated EU entities	1 859	-
Total	**951 335**	**2 283 713**

Repayable positive budgetary outturn - this amount will be reimbursed to the Commission in 2026 (for detailed calculations of the budgetary outturn please refer to the reports on the budget implementation).

Other payables to consolidated EU entities relate to outstanding invoices at year end.

2.10. Accrued charges and deferred income

2.10.1. Accrued charges with non-consolidated entities

This amount represents goods and services received in 2025 but not yet recorded as supplier payables as at 31 December 2025. The expenses are of two types:

(a) Invoices to be received, which correspond exactly to the amounts accrued.
(b) Provisions set aside to pay for services or goods received in 2025. As the exact amount was not known when finalising the accounts, estimation was made based on the contractual or other information.

EUR

	2025	2024
Staff related expenses (incl. holiday compensation)	944 900	898 484
Communication and publications	518 747	346 374
Support and services	275 154	158 494
IT Software and maintenance	175 696	132 937
Missions	63 200	36 955
Events	10 772	-
Trainings	10 226	37 482
Legal charges and insurance	10 307	3 253
Other	5 638	2 191
Total	**2 014 640**	**1 616 170**

According to the EU Staff Regulation, Annex V: Leave, Article 4, if the person at the time of leaving the service has not used up their annual leave, they shall be paid compensation equal to one thirtieth of their monthly remuneration for each leave's day due to them. The calculated amount of the holiday compensation (included in staff related expenses in the above table) is recognised as accrued expense and amounts to EUR 940 000 (2024: EUR 893 000).

2.10.2. Accrued charges with consolidated entities

The amount of EUR 422 584 (2024: EUR 339 543) represents services received in 2025 but not booked as suppliers payables on 31 December 2025. The accruals are based on the Service Level Agreements signed with Commission Directorates (i.e. DG BUDG, DIGIT, PMO, OIB and HR) or other EU bodies.

2.11. Net Assets

The net assets amount to EUR 652 718 and comprise the total of the economic result of previous years for the amount of EUR 1 722 913 and the economic result of the current year – a loss for the amount of EUR 1 070 195.

The economic result of the year is different from the budgetary result due to the differences between the general accounts and the budgetary ones. Additional information concerning the reconciliation between both accounts is provided in the reports on the budget implementation.

3. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

3.1. Operating revenue

Revenues consist mainly of the Union contribution (subsidy) received from the European Commission.

3.1.1. Non-exchange revenue

EUR

	2025	2024
Gross European Union contribution	49 823 502	48 017 170
(Subsidy to be reimbursed – budgetary outturn	(949 476)	(2 283 713)
Sub-total of European Union contribution	**48 874 026**	**45 733 457**
Other non-exchange revenue	-	-
Total	**48 874 026**	**45 733 457**

The amount under European Union contribution represents the gross subsidy received for 2025 to cover the administrative autonomy of the Agency in 2025 less the budget result for the year (for detailed calculations of the budgetary outturn please refer to the reports on the budget implementation).

3.1.2. Exchange revenue

EUR

	2025	2024
Miscellaneous revenues	87 963	222 518
Gains from exchange rate differences	20	3 114
Total	**87 983**	**225 632**

The miscellaneous revenue represents the recovery of expenses for services delivered by the suppliers in previous years. It is represented mostly by recovery of part of the amounts paid for various Service Level Agreements (SLAs), signed with Commission Directorates, in excess of the services actually provided (i.e. OIB, DG BUDG, DIGIT, PMO and DG HR).

The gains from exchange rate differences arose from payments to staff salaries in currencies other than EUR.

3.2. Operating expenses

In 2025 following the migration from ABAC to SUMMA, EISMEA started recording all expenses with consolidated entities according to the nature of expenses (staff, building, IT etc.), contrary to the previous approach of recording it to the type of supplier (consolidated and non-consolidated entities).

The change was agreed with the EC Accounting Officer' services and aimed at greater transparency and an alignment with the consolidated European Union financial statements. Explanative tables below present the comparative expenditure according to the nature.

EUR

	2024 restated	Restatement of expenses	2024
Building expenses for office premises	**3 162 631**	3 162 631	**-**
Communication and publications	1 467 492	72 606	1 394 886
Other external service providers	2 152 233	969 406	1 182 827
Missions	457 092	-	457 092
IT costs	2 475 690	1 767 374	708 316
Training and recruitment costs	221 771	(119 264)	341 035
Office supplies and maintenance	251 057	166 153	84 904
Legal expenses and insurance	43 786	1 418	42 368
Experts and related expenses	149 739	146 074	3 665
Total of expenses with non-consolidated entities	**7 218 860**	3 003 767	**4 215 093**
Expenses with consolidated entities	**-**	(6 791 669)	**6 791 669**
Staff expenses	**36 744 355**	625 271	**36 119 084**
Total expenses	**47 125 846**	**-**	**47 125 846**

3.2.1. Staff expenditure

Staff expenses amounting to EUR 39 387 682 contain personnel related expenses such as salaries, allowances, social security and pension contributions and other welfare expenses (including the contribution to the school transport and the reimbursement of the staff public transportation costs). The item also includes the accrual for untaken holiday.

All salary calculations giving the total staff expenses included in the Statement of financial performance of the Agency are externalized to the Office for administration and payment of individual entitlements (also known as the Paymaster's Office - PMO) which is a central office of the European Commission.

The PMO's mission is to manage the financial rights of permanent, temporary and contractual staff working at the Commission, to calculate and to pay their salaries and other financial entitlements. The PMO provides these services to other EU institutions and agencies as well. The PMO is also responsible for managing the health insurance fund of the Institutions, together with processing and paying the claims of reimbursement from staff members. The PMO also manages the pension fund and pays the pensions of retired staff members. PMO is being audited by the European Court of Auditors.

The Agency is only responsible for the communication to the PMO of reliable information allowing the calculation of the staff costs. It is also responsible to check that this information has been correctly handled in the monthly payroll report used for accounting payroll costs. It is not responsible for the calculation of the payroll costs performed by PMO.

3.2.2. Building expenses for office premises

Building expenses for office premises amounting to EUR 3 238 299 comprise expenses for rent, maintenance, taxes, utilities, security, parking and various other services for upkeep the premises during the year.

3.2.3. Administrative, IT and other expenses

EUR

	2025	2024*
Communication and publications	1 381 710	1 467 492
Other external service providers	1 722 739	2 152 233
Missions	594 059	457 092
IT costs	2 802 125	2 475 690
Training and recruitment costs	278 708	221 771
Office supplies and maintenance	277 470	251 057
Legal expenses and insurance	97 195	43 786
Experts and events related expenses	182 565	149 739
Total	**7 336 571**	**7 218 860**

*as restated in table above

Other external service providers contain audits by external contractors, staff-related services, internal removal services as well as the cost of interim staff.

3.2.4. Fixed assets related expenses

Fixed assets related expenses amounting to EUR 68 597 and contain the charged depreciation for the non-current assets (including computer hardware and fixtures and fitting).

3.3. Financial expenses

The amount of EUR 955 represents interest on late payments.

4. NOTES TO THE CASH FLOW STATEMENT

Cash flow information is used to provide a basis for assessing the ability of the Agency to generate cash and cash equivalents, and its needs to utilise those cash flows.

The cash flow statement is prepared using the indirect method. This means that the economic result of the financial year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of revenue or expense associated with investing cash flows.

Cash flows arising from transactions in a foreign currency are recorded in the EU's reporting currency (Euro), by applying to the foreign currency amount the exchange rate between the euro and the foreign currency at the date of the cash flow.

The cash flow statement presented reports cash flows during the period classified by operating and investing activities (the Agency does not have financing activities).

4.1. Operating activities

Operating activities are the activities of the EU that are not investing activities. These are the majority of the activities performed.

4.2. Investing activities

Investing activities are the acquisitions of intangible assets and property, plant and equipment and of other investments which are not included in cash equivalents. The objective is to show the real investments made by the Agency.

5. CONTINGENT ASSETS AND LIABILITIES AND OTHER SIGNIFICANT DISCLOSURES

5.1. Contingent Assets

There are no contingent assets to disclose for the year ended 31 December 2025.

5.2. Contingent Liabilities

As described in 2.7, the Agency is party of legal proceedings in front of national courts. Depending on the courts' ruling the Agency may be obliged to cover administrative legal costs of those proceedings and additional claims. The Agency estimates that the maximum value of those potential costs is EUR 70 000.

5.3. Other significant disclosures

5.3.1. Outstanding commitments not yet expensed (carryovers)

EUR

	2025	2024
Automatic carry-overs	2 772 687	3 014 621
Accrued expenses (excluding holiday compensation); deferred expenses and open invoices	(1 456 271)	(922 991)
Outstanding commitments not yet expensed	**1 316 416**	**2 091 630**

The amount disclosed above is the budgetary RAL ("Reste à Liquider") less accruals and plus suppliers' invoices received and not yet paid on 31 December 2025 that have been included as expenses in the 2025 statement of financial performance. The budgetary RAL is an amount representing the open commitments for which payments and/or de-commitments have not yet been made.

6. FINANCIAL INSTRUMENTS

Financial instruments comprise cash, current receivables and recoverables, current payables, amounts due to and from consolidated entities. Financial instruments give rise to liquidity, credit, interest rate and foreign currency risks, information about which and how they are managed is set out below.

The carrying amounts of financial instruments are as follows: EUR

	2025	2024
Financial assets		
Current receivables	3 419	124 956
Other receivables	3 689 832	48 452
Cash and deposits	-	5 298 195
Total financial assets	**3 693 251**	**5 471 603**
Financial liabilities		
Long-term payables	-	-
Current payables	(10 834)	(51 700)
Other payables	(4 525)	-
Payables to consolidated entities	(951 335)	(2 283 713)
Total financial liabilities	**(966 694)**	**(2 335 413)**
Total net financial instruments	**2 726 557**	**3 136 190**

Liquidity risk

Liquidity risk is the risk that arises from the difficulty of selling an asset; for example, the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss or meet an obligation.

Liquidity risk arises from the ongoing financial obligations, including settlement of payables.

The Agency manages liquidity risk by continually monitoring forecast and actual cash flows. Details of contractual maturities for assets and liabilities form an important source of information for the management of liquidity risk.

The table below provides detail on the contractual maturity of all financial instruments and other assets and liabilities. Liquidity risk on these items is not managed on the basis of contractual maturity because they are not held for settlement according to such maturity and will be settled before contractual maturity at fair value.

EUR

As at 31 December 2025	On demand	< 3 months	3 – 12 months	1 – 2 years	2 – 5 years	Total
Assets						
Current receivables	-	3 419	-	-	-	**3 419**
Other receivables	3 637 100	-	52 732	-		**3 689 832**
Cash and deposits	-	-	-	-	-	**-**
Total financial assets	**3 637 100**	**3 419**	**52 732**	**-**	**-**	**3 693 251**
Liabilities						
Long-term payables	-	-	-	-	-	**-**
Current payables	-	(10 834)	-	-	-	**(10 834)**
Other payables	-	(4 525)	-	-	-	**(4 525)**
Payables to consolidated entities	-	(1 859)	(949 476)	-	-	**(951 335)**
Total financial liabilities	**-**	**(17 218)**	**(949 476)**	**-**	**-**	**(966 694)**
Cumulative liquidity surplus/ (gap)	**3 637 100**	**(13 799)**	**(896 744)**	**-**	**-**	**2 726 557**

Treasury and payment operations are managed via EC central treasury services. The processes are highly automated and rely on modern information systems. Specific procedures are applied to guarantee system security and to ensure segregation of duties in line with the Financial Regulation, the internal control standards, and audit principles.

EU budget principles ensure that overall cash resources for a given year are always sufficient for the execution of all payments.

Credit risk

Credit risk is the risk of loss due to a debtor's/borrower's non-payment of a loan or other line of credit (either the principal or interest or both) or other failure to meet a contractual obligation. The default events include a delay in repayments, restructuring of borrower repayments and bankruptcy. Mitigation measures on receivables – monitoring, reminders, etc.

None of the Agency's financial assets are past due nor impaired. The maximum exposure to credit risk is:

EUR

31 December	2025			2024		
	Receivables non-consolidated entities	Receivables consolidated entities	Bank accounts	Receivables non-consolidated entities	Receivables consolidated entities	Bank accounts
Counterparties with external credit rating:						
Prime and high grade	-	-	-	-	-	-
Upper medium grade	-	-	-	-	-	5 298 195
Lower medium grade	-	-	-	-	-	-
Non-investment grade	-	-	-	-	-	-
Counterparties without external credit rating:						
Debtors who never defaulted	3 419	3 689 832	-	124 956	48 452	-
Debtors who defaulted in the past	-	-	-	-	-	-
Total	**3 419**	**3 689 832**	**-**	**124 956**	**48 452**	**5 298 195**

Interest rate risk

Interest rate risk is the possibility of a reduction in the value of a security, especially a bond, resulting from an increase in interest rates. In general, higher interest rates will lead to lower prices of fixed rate bonds, and vice versa.

Interest rate risk at the Agency arises from cash. It is recognised that interest rates fluctuate and the Agency accepts the risk and does not consider it to be material.

The Agency's treasury does not borrow any money; as a consequence, it is not exposed to interest rate risk.

Foreign currency risk

Currency risk is the risk that the EU's operations or its investments' value will be affected by changes in exchange rates. This risk arises from the change in price of one currency against another.

Most financial assets and liabilities are in EUR, so in these cases the Agency has no foreign currency risk.

When miscellaneous receipts are received in currencies other than EUR, they are either transferred to the Agency's accounts held in the same currencies, if they are needed to cover for the execution of payments, or converted into EUR and transferred to accounts held in EUR.

Fair value

The estimated fair values of all financial instruments of the Agency are equal to their book values as at 31 December 2025 and 31 December 2024. All financial assets and liabilities are receivable or repayable on demand or within one year.

7. CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies for the financial year 2025.

8. RELATED PARTY DISCLOSURE

The related parties of the Agency are the key management personnel. Transactions between the Agency and the key management personnel take place as part of the normal operations and as this is the case, no specific disclosure requirements are necessary for these transactions in accordance with the EU Accounting rules.

Highest grade description	Grade	Number of persons of this grade
Director, Heads of Department, Heads of Unit	AD14	6
Heads of Department, Heads of Unit	AD13	2

The remuneration equivalent to the grades of the key management personnel in the table can be found in Official Journal L 345/10 of 23 December 2008.

9. EVENTS AFTER THE BALANCE SHEET DATE AND DISCLOSURES

New EAR adopted but not yet effective at 31 December 2025

EAR 8 (revised 2025)

On 15 April 2025 the Accounting Officer of the European Commission adopted the revised EAR 8 'Leases', which is effective for accounting periods beginning on or after 1 January 2027. The revised EAR 8 has been updated in line with IPSAS 43 'Leases' (including the amendment 'Concessionary Leases and Other Arrangements Conveying Rights over Assets'). The main change as compared to the current EAR 8 is the introduction of a right-of-use recognition and measurement model, which requires lessees to recognise all leases, including concessionary leases, on the balance sheet. EISMEA does not expect to be affected by the initial application of the revised EAR 8, as it is not engaged in lease contracts or other relevant arrangements.

EAR 1 (revised 2025)

On 15 April 2025 the Accounting Officer of the European Commission adopted the amended EAR 1 'Financial Statements', which is effective for accounting periods beginning on or after 1 January 2027. The amendment aims at ensuring a consistent classification of all borrowings within financing activities, including those related to leases, the acquisition of property, plant and equipment, and back-to-back operations, all of which are currently classified within operating activities. EISMEA does not expect to be affected by the initial application of the revised EAR 1, as it is not engaged in the relevant financing activities.

REPORTS ON THE BUDGET IMPLEMENTATION OF THE EUROPEAN INNOVATION COUNCIL AND SMALL & MEDIUM-SIZED ENTERPRISE EXECUTIVE AGENCY (EISMEA)

1. INTRODUCTION

1.1. EISMEA budget and its implementation

The first 2025 operating budget (hereafter referred to as administrative budget) of the Agency was adopted by Steering Committee on 12 December 2024 and it amounted to EUR 50 073 502 (including EFTA and Third Countries contributions). During the year 5 amending budgets were adopted by the Steering Committee which decreased the overall initial amount by EUR 250 000, resulting in a final budget of EUR 49 823 502.

The subsidy requested on the general budget amounted to EUR 49 823 502. The execution of commitment appropriations amounts to EUR 49 821 496 (100% of the available budget) and the execution of payment appropriations amounts to EUR 47 048 809 (94% of the available budget).

Budgetary structure and principles

1.1.1. Budgetary structure

The budgetary accounts are kept in accordance with the Financial Regulation and its rules of application. The budget is the instrument which, for each financial year, forecasts and authorises the revenue and expenditure considered necessary for the implementation of the Agency's Decision.

Every year, the Agency estimates its revenue and expenditure for the year and draws up a draft budget which it sends to the Commission. The Commission then sends it to the budgetary authority. On the basis of this draft budget, the Council draws its position which is then the subject of negotiations between the two arms of the budgetary authority. The President of the Parliament declares that the joint draft has been finally adopted, thus making the budget enforceable. The task of executing the budget is the responsibility of the Agency.

The budget structure for the Agency consists of administrative appropriations and has only non-differentiated appropriations, meaning that the commitment and the payment appropriations are of the same amount. Non-differentiated appropriations are used to finance operations of an annual nature (which comply with the principle of annuality).

The appropriations are split into commitment and payment appropriations:

- **Commitment appropriations (CA)** – cover the total cost of the legal obligations entered into for the current financial year.
- **Payment appropriations (PA)** – cover expenditure arising from commitments entered into in the current financial year and/or earlier financial years.

Origin of Appropriations

The main source of appropriations is the Agency's budget for the current year. However, there are other types of appropriations resulting from the provisions of the Financial Regulation. They come from previous financial years or outside sources:

– Initial budget appropriations adopted for the current year can be supplemented with transfers between lines and by amending budgets.
– Appropriations carried over from previous year or made available again also supplement the current budget.

Composition of Appropriations Available

– Initial budget = appropriations voted in year N-1;

– Final budget appropriations = initial budget appropriations adopted + amending budget appropriations + transfers + additional appropriations;
– Additional appropriations = assigned revenue (see above) + appropriations carried over from the previous financial year.

The final budget is distributed in the following titles:

EUR

Budget title	Year 2025 Appropriations	Carried over from 2024	Total Budget 2025
1. Staff expenditure	41 320 135	758 510	**42 078 645**
2. Infrastructure and operating expenses	6 192 092	908 221	**7 100 313**
3. Programme support expenditure	2 311 275	1 347 890	**3 659 165**
Total	**49 823 502**	**3 014 621**	**52 838 123**

1.1.2. Budgetary principles

The budget of the Agency has been established and implemented in compliance with the principles of unity, budget accuracy, annuality, equilibrium, unit of account, universality, specification, sound financial management and transparency.

- **Unity and budget accuracy -** all Agency's expenditure and revenues must be incorporated in a single budget documents, must be booked on a budget line and expenditure must not exceed authorised appropriation;
- **Annuality –** the appropriations entered are authorised for a single year and must therefore be used during that year;
- **Equilibrium –** the revenue and expenditure shown in the budget must be in balance (estimated revenue must equal payment appropriations);
- **Unit of account –** the budget is drawn up and implemented in euro (EUR) and the accounts are presented in euro;
- **Universality –** this principle comprises of two rules:
  - ✓ The rule of non-assignment, meaning that budget revenue must not be earmarked for specific items of expenditure (total revenue must cove total expenditure);
  - ✓ The gross budget rule, meaning that revenue and expenditure are entered in full in the budget without any adjustments against each other;
- **Specification –** each appropriation is assigned to specific purpose and specific objective;
- **Sound financial management –** budget appropriations are used in accordance with the principle of sound financial management, namely in accordance with the principle of economy, efficiency and effectiveness;
- **Transparency –** the budget is established and implemented and the accounts presented in compliance with the principle of transparency – the budget and amending budgets are published on the website of EISMEA.

2. BUDGET RESULT

2.1. Calculation of the Budget Result

The revenue entered in the accounts is the amount actually received during the course of the year. For the purposes of calculating the budget result for the year, expenditure comprises payments made against the year's appropriations plus any of the appropriations for that year that are carried over to

the following year. Payments made against the year's appropriations means payments that are made by the accounting officer by 31 December of the financial year.

The following are added to or deducted from the resulting figure:

- the net balance of cancellations of payment appropriations carried over from previous years and any payments which, because of fluctuations in the euro rate, exceed non-differentiated appropriations carried over from the previous year; and
- the balance of exchange-rate gains and losses recorded during the year.

Payment appropriations carried over include automatic carryovers and carryovers by decision. The cancellation of unused payment appropriations carried over from the previous year shows the cancellations on appropriations carried over automatically and by decision.

2.2. Budget outturn table

EUR

BUDGET RESULT	2025	2024
REVENUE		
Balancing Commission subsidy/Union contribution, cashed	49 823 502	48 017 170
Other subsidy from Commission	-	-
Free income	-	-
Other income	235 260	1 322 602
TOTAL REVENUE	**50 058 762**	**49 339 772**
EXPENDITURE		
Title 1: Staff		
Payments	40 549 475	38 712 700
Appropriations carried over	770 620	758 510
Title 2: Administrative Expenses		
Payments	5 560 566	5 206 658
Appropriations carried over	629 563	908 221
Title 3: Operating Expenditure		
Payments	938 767	856 632
Appropriations carried over	1 372 505	1 347 890
TOTAL EXPENDITURE	**49 821 496**	**47 790 611**
BUDGET RESULT FOR THE FINANCIAL YEAR BEFORE SPECIAL ITEMS	**237 266**	**1 549 161**
Cancellation of unused appropriations carried over from previous year	712 290	738 899
Exchange rate differences	(80)	(4 347)
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1	**949 476**	**2 283 713**

The budget result for 2025 amounts to EUR 99 476 and is comprised of:

- EUR 2 006 – not used appropriations current year (budget 2025 not committed nor carried over);
- EUR 712 290 – not used payment appropriations carried forward from 2024;
- EUR 235 260 – other income relating to recovery of expenses for services delivered in 2024;
- EUR 80 – exchange rate differences.

3. RECONCILIATION OF ECONOMIC RESULT WITH BUDGET RESULT

EUR

	2025	2024
ECONOMIC RESULT OF THE YEAR	**(1 070 195)**	**(1 152 040)**
Adjustments for accrual items (items included in the economic result but not in the budget result)		
Accrual Cut-off (reversal 31 December 2024)	(1 955 713)	(2 636 037)
Accrual Cut-off (cut-off 31 December 2025)	2 437 224	1 955 713
Unpaid invoices at year end but booked in charges	12 146	51 700
Depreciation/amortisation of intangible and tangible assets and other amounts relating to disposal of fixed assets	68 597	93 129
Provisions	22 656	(237 794)
Payments made from carry-over of payment appropriations	2 302 331	3 427 068
Deferred expenses (reversal 31 December 2024)	114 055	107 854
Deferred expenses (cut-off 31 December 2025)	(77 495)	(114 055)
Other (open invoices 2024, accrued income 2025 and reversal 2024, etc)	166 970	961 981
Adjustments for budgetary items (items included in the budget result but not in the economic result)		
Asset acquisitions (less unpaid amounts)	-	(56 841)
Pre-financing paid	-	-
New pre-financing received in year 2025 and remaining open as at 31 December 2025	949 476	2 283 713
Budgetary recovery orders issued before year 2025 and cashed in the year	-	-
Budgetary recovery orders issued in year 2025 on balance sheet accounts and not cashed	(3 419)	(124 956)
Payment appropriations carried over to year 2025	(2 772 687)	(3 014 621)
Cancellation of unused carried over payment appropriations from previous year	712 290	738 899
Payment made from 2026 budget appropriations	43 240	-
Total	**2 019 671**	**3 435 753**
BUDGET RESULT OF THE YEAR	**949 476**	**2 283 713**

The financial statements of the year are prepared on the basis of accrual accounting principles by which transactions are recorded in the period to which they relate. The result for the year using the accrual basis is indicated in the Statement of Financial Performance. The budget result is however based on modified cash accounting rules. In the latter, only payments made and revenue cashed in the period as well as carry-over of appropriations are recorded. The economic result and the budget result both cover the same underlying transactions; therefore, it is a useful control to ensure that they are reconcilable.

The actual budgetary revenue for a financial year corresponds to the revenue collected from entitlements established in the course of the year and amounts collected from entitlements established in previous years. Therefore, the entitlements established in the current year but not yet collected are to be deducted from the economic result for reconciliation purposes as they do not form part of budgetary revenue. On the contrary, the entitlements established in previous years and collected in current year must be added to the economic result for reconciliation purposes.

The net accrued expenses mainly consist of accruals made for year-end cut-off purposes. While accrued expenses are not considered as budgetary expenditure, payments made in the current year relating to invoices registered in prior years are part of current year's budgetary expenditure.

The net effect of pre-financing is the combination of (1) the new pre-financing amounts paid in the current year and recognised as budgetary expenditure of the year and (2) the clearing of the pre-financing paid in current year or previous years through the acceptance of eligible costs. The latter represent an expense in accrual terms but not in the budgetary accounts since the payment of the initial pre-financing had already been considered as a budgetary expenditure at the time of its payment.

Besides the payments made against the year's appropriations, the appropriations for that year that are carried to the next year also need to be taken into account in calculating the budget result for the year. The same applies for the budgetary payments made in the current year from carry-overs and the cancellation of unused payment appropriations.

The movement in provisions relates to year-end estimates made in the accrual accounts (employee benefits mainly) that do not impact the budgetary accounts. Other reconciling amounts comprise different elements such as asset depreciation, asset acquisitions, capital lease payments and financial participations for which the budgetary and accrual accounting treatments differ.

4. BUDGET REVENUE

In accordance with Article 5 of the Standard Financial Regulation for the Executive Agencies, the revenue of the agency shall comprise a grant awarded by the Communities and any other revenue, including assigned revenue within the meaning of Article 15 thereof.

Item		Income appropriations		Entitlements established			Revenue				Out-standing
		Initial budget	Final budget	Current year	Carried over	Total	On entitlements of current year	On entitlements carried over	Total	%	
		1	2	3	4	5=3+4	6	7	8	9=8/2	10=5-8
2000	REVENUE	50 073 502	49 823 502	49 823 502	-	49 823 502	49 823 502	-	49 823 502	100%	-
9000	Other income	-	-	113 723	124 956	238 679	110 304	124 956	235 260	-	3 419
Total		**50 073 502**	**49 823 502**	**49 937 225**	**124 956**	**50 062 181**	**49 933 806**	**124 956**	**50 058 762**	**100%**	**3 419**

To cover its administrative costs for 2025 the Agency receives a subsidy from the EU budget. This subsidy was paid in three instalments by DG RTD totalling to EUR 50 073 502 and offset by a return of EUR 250 000 in December 2025 following the budget optimalisation in November 2025.

The other revenues consist of recovery of costs from commission (OIB, DG BUDG and DG HR) legal and audit related expenses paid by the Agency in previous years.

5. BUDGET EXPENDITURE

5.1. Budget overview

Thank yoU!	Description	Initial budget (EUR)	Budget amendment No 1 (EUR) *[establishment plan change]*	Budget amendment No 2 (EUR) *[transfers]*	Budget amendment No 3 (EUR) *[transfers]*	Budget amendment No 4 (EUR) *[amendment]*	Budget amendment No 5 (EUR) *[transfers]*	Final budget (EUR)
1111	Temporary Agents - Remunerations	13 463 200	-	(416 400)	22 047	(112 025)	159 009	13 115 831
1112	Temporary Agents - Allowances	3 209 550	-	(69 550)	190 100	63 592	(58 326)	3 335 366
1121	Contract Agents - Remuneration	17 228 500	-	44 500	(153 000)	(219 617)	305 161	17 205 544
1122	Contract Agents - Allowances	4 241 050	-	216 950	-	165 262	(25 595)	4 597 667
1131	Seconded National Experts - Allowances and Charges (PM)	80 000	-	(42 665)	(3 075)	-	-	34 260
1141	Support services & trainees	1 160 568	-	-	-	-	(82 046)	1 078 522
Total Chapter 1 1		**39 382 868**	**-**	**(267 165)**	**56 072**	**(102 788)**	**298 203**	**39 367 190**
1211	Recruitment expenses	2 000	-	-	3 000	-	(2 978)	2 022
1221	Individual entitlements of staff	556 241	-	52 845	15 000	(20 000)	-	604 086
1231	Training	429 053	-	(22 000)	(70 000)	(52 974)	-	284 079
1241	Medical Service	107 472	-	-	-	-	-	107 472
1242	Mobility & social expenses for the Staff	877 740	-	(5 090)	44 590	(4 282)	(12 675)	900 283
1251	Representation expenses events and Internal meetings	284 600	-	(170 581)	(5 019)	(16 822)	(37 175)	55 003
Total Chapter 1 2		**2 257 106**	**-**	**(144 826)**	**(12 429)**	**(94 078)**	**(52 828)**	**1 952 945**
2111	Rental of building and associated expenses	3 265 128	-	234 292	112 300	(100 419)	-	3 511 301
Total Chapter 2 1		**3 265 128**	**-**	**234 292**	**112 300**	**(100 419)**	**-**	**3 511 301**
2211	ICT Purchases Hard - and Software & Maintenances	155 000	-	-	-	(40 000)	(8 843)	106 157
2212	ICT Services	2 158 000	-	84 699	115 301	89 880	(18 990)	2 428 890
Total Chapter 2 2		**2 313 000**	**-**	**84 699**	**115 301**	**49 880**	**(27 833)**	**2 535 047**
2311	Furniture Technical Installations and associated expenses	88 000	-	-	-	(13 795)	359	74 564
2312	Office Supplies documentation & correspondence	79 100	-	-	(60 000)	-	1 252	20 352
2313	Charges insurances & other operating expenses	131 000	-	-	(244)	-	(79 928)	50 828
Total Chapter 2 3		**298 100**	**-**	**-**	**(60 244)**	**(13 795)**	**(78 317)**	**145 744**
3111	Experts and external meetings	137 300	-	(7 000)	(31 500)	-	(51 620)	47 180
3112	Missions: Programme Management	625 000	-	-	(11 000)	-	-	614 000
3113	External Audits	325 000	-	-	(168 500)	11 200	-	167 700
3114	Communication Information and Linguistic services	1 470 000	-	100 000	-	-	987 605)	1 482 395
Total Chapter 3 1		**2 557 300**	**-**	**93 000**	**(211 000)**	**11 200**	**(139 225)**	**2 311 275**
Total budget		**50 073 502**	**-**	**-**	**-**	**(250 000)**	**-**	**49 823 502**

5.2. Budget implementation

BREAKDOWN AND CHANGES IN COMMITMENT APPROPRIATIONS

Item		Budget appropriations				Additional appropriations			Total appropr. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
1111	Temporary Agents - Remunerations	13 463 200	(112 025)	(235 344)	13 115 831	-	-	-	13 115 831
1112	Temporary Agents - Allowances	3 209 550	-	125 816	3 335 366	-	-	-	3 335 366
1121	Contract Agents - Remunerations	17 228 500	(137 975)	115 019	17 205 544	-	-	-	17 205 544
1122	Contract Agents - Allowances	4 241 050	-	356 617	4 597 667	-	-	-	4 597 667
1131	Seconded National Experts - Allowances and Charges	80 000	-	(45 740)	34 260	-	-	-	34 260
1141	Support services & trainees	1 160 568	-	(82 046)	1 078 522	-	-	-	1 078 522
Total Chapter 1 1		**39 382 868**	**(250 000)**	**234 322**	**39 367 190**	-	-	-	**39 367 190**
1211	Recruitment expenses	2 000	-	22	2 022	-	-	-	2 022
1221	Individual entitlements of staff	556 241	-	47 845	604 086	-	-	-	604 086
1231	Training	429 053	-	(144 974)	284 079	-	-	-	284 079
1241	Medical Services	107 472	-	-	107 472	-	-	-	107 472
1242	Mobility & social expenses for the Staff	877 740	-	22 543	900 283	-	-	-	900 283
1251	Representation expenses Events and internal meeting	284 600	-	(229 597)	55 003	-	-	-	55 003
Total Chapter 1 2		**2 257 106**	-	**(304 161)**	**1 952 945**	-	-	-	**1 952 945**
2111	Rental of building and associated expenses	3 265 128	-	246 173	3 511 301	-	-	-	3 511 301
Total Chapter 2 1		**3 265 128**	-	**246 173**	**3 511 301**	-	-	-	**3 511 301**
2211	ICT Purchases Hard - and Software & Maintenances	155 000	-	(48 843)	106 157	-	-	-	106 157
2212	ICT Services	2 158 000	-	270 890	2 428 890	-	-	-	2 428 890
Total Chapter 2 2		**2 313 000**	-	**222 047**	**2 535 047**	-	-	-	**2 535 047**
2311	Furniture Technical Installations and associated expenses	88 000	-	(13 436)	74 564	-	-	-	74 564
2312	Office supplies documentation & correspondence	79 100	-	(58 748)	20 352	-	-	-	20 352
2313	Charges Insurances & other operating expenses	131 000	-	(80 172)	50 828	-	-	-	50 828
Total Chapter 2 3		**298 100**	-	**(152 356)**	**145 744**	-	-	-	**145 744**
3111	Experts and external meetings	137 300	-	(90 120)	47 180	-	-	-	47 180
3112	Missions: Programme management	625 000	-	(11 000)	614 000	-	-	-	614 000
3113	External Audits	325 000	-	(157 300)	167 700	-	-	-	167 700
3114	Communication Information and Linguistic services	1 470 000	-	12 395	1 482 395	-	-	-	1 482 395
Total Chapter 3 1		**2 557 300**	-	**(246 025)**	**2 311 275**	-	-	-	**2 311 275**
GRAND TOTAL		**50 073 502**	**(250 000)**	**-**	**49 823 502**	-	-	-	**49 823 502**

BREAKDOWN AND CHANGES IN PAYMENTS APPROPRIATIONS

Item		Budget appropriations				Additional appropriations			Total appropr. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
1111	Temporary Agents - Remunerations	13 463 200	(112 025)	(235 344)	13 115 831	-	-	-	13 115 831
1112	Temporary Agents - Allowances	3 209 550	-	125 816	3 335 366	-	-	-	3 335 366
1121	Contract Agents - Remunerations	17 228 500	(137 975)	115 019	17 205 544	-	-	-	17 205 544
1122	Contract Agents - Allowances	4 241 050	-	356 617	4 597 667	-	-	-	4 597 667
1131	Seconded National Experts - Allowances and Charges	80 000	-	(45 740)	34 260	-	-	-	34 260
1141	Support services & trainees	1 160 568	-	(82 046)	1 078 522	366 623	-	366 623	1 445 145
Total Chapter 1 1		**39 382 868**	**(250 000)**	**234 322**	**39 367 190**	**366 623**	**-**	**366 623**	**39 733 813**
1211	Recruitment expenses	2 000	-	22	2 022	1 340	-	1 340	3 362
1221	Individual entitlements of staff	556 241	-	47 845	604 086	103 195	-	103 195	707 281
1231	Training	429 053	-	(144 974)	284 079	184 422	-	184 422	468 501
1241	Medical Services	107 472	-	-	107 472	55 785	-	55 785	163 257
1242	Mobility & social expenses for the Staff	877 740	-	22 543	900 283	27 263	-	27 263	927 546
1251	Representation expenses Events and internal meetings	284 600	-	(229 597)	55 003	19 882	-	19 882	74 885
Total Chapter 1 2		**2 257 106**	**-**	**(304 161)**	**1 952 945**	**391 887**	**-**	**391 887**	**2 344 832**
2111	Rental of building and associated expenses	3 265 128	-	246 173	3 511 301	135 122	-	135 122	3 646 423
Total Chapter 2 1		**3 265 128**	**-**	**246 173**	**3 511 301**	**135 122**	**-**	**135 122**	**3 646 423**
2211	ICT Purchases Hard - and Software & Maintenances	155 000	-	(48 843)	106 157	127 139	-	127 139	233 296
2212	ICT Services	2 158 000	-	270 890	2 428 890	598 182	-	598 182	3 027 072
Total Chapter 2 2		**2 313 000**	**-**	**222 047**	**2 535 047**	**725 321**	**-**	**725 321**	**3 260 368**
2311	Furniture Technical Installations and associated expenses	88 000	-	(13 436)	74 564	11 484	-	11 484	86 048
2312	Office supplies documentation & correspondence	79 100	-	(58 748)	20 352	15 705	-	15 705	36 057
2313	Charges Insurances & other operating expenses	131 000	-	(80 172)	50 828	20 589	-	20 589	71 417
Total Chapter 2 3		**298 100**	**-**	**(152 356)**	**145 744**	**47 778**	**-**	**47 778**	**193 522**
3111	Experts and external meetings	137 300	-	(90 120)	47 180	75 826	-	75 826	123 006
3112	Missions: Programme management	625 000	-	(11 000)	614 000	94 209	-	94 209	708 209
3113	External Audits	325 000	-	(157 300)	167 700	260 233	-	260 233	427 933
3114	Communication Information and Linguistic services	1 470 000	-	12 395	1 482 395	917 622	-	917 622	2 400 017
Total Chapter 3 1		**2 557 300**	**-**	**(246 025)**	**2 311 275**	**1 347 890**	**-**	**1 347 890**	**3 659 165**

GRAND TOTAL		**50 073 502**	**(250 000)**	**-**	**49 823 502**	**3 014 621**	**-**	**3 014 621**	**52 838 123**

IMPLEMENTATION OF COMMITMENT APPROPRIATIONS

Item		Total approp. available	Commitments made					Appropriations carried over to 2026			Appropriations Lapsing 2025			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	from final adopt. budget	Assign. revenue	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
1111	Temporary Agents - Remunerations	13 115 831	13 115 831	-	-	13 115 831	100%	-	-	-	-	-	-	-
1112	Temporary Agents - Allowances	3 335 366	3 335 328	-	-	3 335 328	100%	-	-	-	38	-	-	38
1121	Contract Agents - Remunerations	17 205 544	17 205 543	-	-	17 205 543	100%	-	-	-	1	-	-	1
1122	Contract Agents - Allowances	4 597 667	4 597 666	-	-	4 597 666	100%	-	-	-	1	-	-	1
1131	Seconded National Experts - Allowances and Charges	34 260	34 260	-	-	34 260	100%	-	-	-	-	-	-	-
1141	Support services & trainees	1 078 522	1 078 522	-	-	1 078 522	100%	-	-	-	-	-	-	-
Total Chapter 1 1		**39 367 190**	**39 367 150**	**-**	**-**	**39 367 150**	100%	**-**	**-**	**-**	**40**	**-**	**-**	**40**
1211	Recruitment expenses	2 022	2 022	-	-	2 022	100%	-	-	-	-	-	-	-
1221	Individual entitlements of staff	604 086	604 086	-	-	604 086	100%	-	-	-	-	-	-	-
1231	Training	284 079	284 079	-	-	284 079	100%	-	-	-	-	-	-	-
1241	Medical Services	107 472	107 472	-	-	107 472	100%	-	-	-	-	-	-	-
1242	Mobility & social expenses for the Staff	900 283	900 283	-	-	900 283	100%	-	-	-	-	-	-	-
1251	Representation expenses Events and internal meetings	55 003	55 003	-	-	55 003	100%	-	-	-	-	-	-	-
Total Chapter 1 2		**1 952 945**	**1 952 945**	**-**	**-**	**1 952 945**	**100%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2111	Rental of building and associated expenses	3 511 301	3 511 301	-	-	3 511 301	100%	-	-	-	-	-	-	-
Total Chapter 2 1		**3 511 301**	**3 511 301**	**-**	**-**	**3 511 301**	**100%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2211	ICT Purchases Hard - and Software & Maintenances	106 157	106 157	-	-	106 157	100%	-	-	-	-	-	-	-
2212	ICT Services	2 428 890	2 428 889	-	-	2 428 889	100%	-	-	-	1	-	-	1
Total Chapter 2 2		**2 535 047**	**2 535 046**	**-**	**-**	**2 535 046**	**100%**	**-**	**-**	**-**	**1**	**-**	**-**	**1**
2311	Furniture Technical Installations and associated expenses	74 564	72 602	-	-	72 602	100%	-	-	-	1 962	-	-	1,962
2312	Office supplies documentation & correspondence	20 352	20 352	-	-	20 352	100%	-	-	-	-	-	-	-
2313	Charges Insurances & other operating expenses	50 828	50 828	-	-	50 828	100%	-	-	-	-	-	-	-
Total Chapter 2 3		**145 744**	**143 782**	**-**	**-**	**143 782**	**100%**	**-**	**-**	**-**	**1 962**	**-**	**-**	**1 962**
3111	Experts and external meetings	47 180	47 180	-	-	47 180	100%	-	-	-	-	-	-	-
3112	Missions: Programme management	614 000	614 000	-	-	614 000	100%	-	-	-	-	-	-	-
3113	External Audits	167 700	167 697	-	-	167 697	100%	-	-	-	3	-	-	3
3114	Communication Information and Linguistic services	1 482 395	1 482 395	-	-	1 482 395	100%	-	-	-	-	-	-	-
Total Chapter 3 1		**2 311 275**	**2 311 272**	**-**	**-**	**2 311 272**	**100%**	**-**	**-**	**-**	**3**	**-**	**-**	**3**
GRAND TOTAL		**49 823 502**	**49 821 496**	**-**	**-**	**49 821 496**	**100%**	**-**	**-**	**-**	**2 006**	**-**	**-**	**2 006**

IMPLEMENTATION OF PAYMENT APPROPRIATIONS

Item		Total approp. available	Payment Made					Appropriations carried over to 2026			Appropriations Lapsing 2025			
			from final adopt. budget	from carry-overs	from assig n. revenue	Total	%	from final adopted budget	from assigned revenue	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
1111	Temporary Agents - Remunerations	13 115 831	13 115 831	-	-	13 115 831	100%	-	-	-	-	-	-	-
1112	Temporary Agents - Allowances	3 335 366	3 335 328	-	-	3 335 328	100%	-	-	-	38	-	-	38
1121	Contract Agents - Remunerations	17 205 544	17 205 543	-	-	17 205 543	100%	-	-	-	1	-	-	1
1122	Contract Agents - Allowances	4 597 667	4 597 666	-	-	4 597 666	100%	-	-	-	1	-	-	1
1131	Seconded National Experts - Allowances and Charges	34 260	34 260	-	-	34 260	100%	-	-	-	-	-	-	-
1141	Support services & trainees	1 445 145	720 694	277 572	-	998 266	69%	357 828	-	357 828	-	89 050	-	89 050
Total Chapter 1 1		**39 733 813**	**39 009 322**	**277 572**	**-**	**39 286 894**	**99%**	**357 828**	**-**	**357 828**	**40**	**89 050**	**-**	**89 090**
1211	Recruitment expenses	3 362	2 022	-	-	2 022	60%	-	-	-	-	1 340	-	1 340
1221	Individual entitlements of staff	707 281	495 771	43 555	-	539 326	76%	108 315	-	108 315	-	59 640	-	59 640
1231	Training	468 501	188 136	118 735	-	306 871	66%	95 943	-	95 943	-	65 688	-	65 688
1241	Medical Services	163 257	39 342	-	-	39 342	24%	68 130	-	68 130	-	55 785	-	55 785
1242	Mobility & social expenses for the Staff	927 546	784 286	5 500	-	789 786	85%	115 997	-	115 997	-	21 763	-	21 763
1251	Representation expenses Events and internal meetings	74 885	30 596	18 648	-	49 244	66%	24 407	-	24 407	-	1 233	-	1 233
Total Chapter 1 2		**2 344 832**	**1 540 153**	**186 438**	**-**	**1 726 591**	**74%**	**412 792**	**-**	**412 792**	**-**	**205 449**	**-**	**205 449**
2111	Rental of building and associated expenses	3 646 423	3 511 300	19 186	-	3 530 486	97%	1	-	1	-	115 937	-	115 937
Total Chapter 2 1		**3 646 423**	**3 511 300**	**19 186**	**-**	**3 530 486**	**97%**	**1**	**-**	**1**	**-**	**115 937**	**-**	**115 937**
2211	ICT Purchases Hard - and Software & Maintenances	233 296	433	120 479	-	120 912	52%	105 724	-	105 724	-	6 659	-	6 659
2212	ICT Services	3 027 072	2 023 585	536 394	-	2 559 979	85%	405 304	-	405 304	1	61 789	-	61 790
Total Chapter 2 2		**3 260 368**	**2 024 018**	**656 873**	**-**	**2 680 891**	**82%**	**511 028**	**-**	**511 028**	**1**	**68 448**	**-**	**68 449**
2311	Furniture Technical Installations and associated expenses	86 048	-	11 484	-	11 484	13%	72 602	-	72 602	1 962	-	-	1 962
2312	Office supplies documentation & correspondence	36 057	4 684	4 746	-	9 430	26%	15 668	-	15 668	-	10 959	-	10 959
2313	Charges Insurances & other operating expenses	71 417	20 565	5 929	-	26 494	37%	30 263	-	30 263	-	14 660	-	14 660
Total Chapter 2 3		**193 522**	**25 249**	**22 159**	**-**	**47 408**	**24%**	**118 533**	**-**	**118 533**	**1 962**	**25 619**	**-**	**27 581**
3111	Experts and external meetings	123 006	22 550	15 858	-	38 408	31%	24 630	-	24 630	-	59 968	-	59 968
3112	Missions: Programme management	708 209	480 243	60 604	-	540 847	76%	133 757	-	133 757	-	33 605	-	33 605
3113	External Audits	427 933	884	260 233	-	261 117	61%	166 813	-	166 813	3	-	-	3
3114	Communication Information and Linguistic services	2 400 017	435 090	803 408	-	1 238 498	52%	1 047 305	-	1 047 305	-	114 214	-	114 214
Total Chapter 3 1		**3 659 165**	**938 767**	**1 140 103**	**-**	**2 078 870**	**57%**	**1 372 505**	**-**	**1 372 505**	**3**	**207 787**	**-**	**207 790**
GRAND TOTAL		**52 838 123**	**47 048 809**	**2 302 331**	**-**	**49 351 140**	**93%**	**2 772 687**	**-**	**2 772 687**	**2 006**	**712 290**	**-**	**714 296**

COMMITMENTS OUTSTANDING PER BUDGET LINE

Item		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancellation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
1111	Temporary Agents - Remunerations	-	-	-	-	13 115 831	13 115 831	-	-	-
1112	Temporary Agents - Allowances	-	-	-	-	3 335 328	3 335 328	-	-	-
1121	Contract Agents - Remunerations	-	-	-	-	17 205 543	17 205 543	-	-	-
1122	Contract Agents - Allowances	-	-	-	-	4 597 666	4 597 666	-	-	-
1131	Seconded National Experts - Allowances and Charges	-	-	-	-	34 260	34 260	-	-	-
1141	Support services & trainees	366 623	(89 050)	277 573	-	1 078 522	720 694	-	357 828	357 828
Total Chapter 1 1		**366 623**	**(89 050)**	**277 573**	**-**	**39 367 150**	**39 009 322**	**-**	**357 828**	**357 828**
1211	Recruitment expenses	1 340	(1 340)	-	-	2 022	2 022	-	-	-
1221	Individual entitlements of staff	103 195	(59 640)	43 555	-	604 086	495 771	-	108 315	108 315
1231	Training	184 422	(65 688)	118 734	-	284 079	188 136	-	95 943	95 943
1241	Medical Services	55 785	(55 785)	-	-	107 472	39 342	-	68 130	68 130
1242	Mobility & social expenses for the Staff	27 263	(21 763)	5 500	-	900 283	784 286	-	115 997	115 997
1251	Representation expenses Events and internal meetings	19 882	(1 233)	18 649	-	55 003	30 596	-	24 407	24 407
Total Chapter 1 2		**391 887**	**(205 449)**	**186 438**	**-**	**1 952 945**	**1 540 153**	**-**	**412 792**	**412 792**
2111	Rental of building and associated expenses	135 122	(115 937)	19 185	-	3 511 301	3 511 300	-	1	1
Total Chapter 2 1		**135 122**	**(115 937)**	**19 185**	**-**	**3 511 301**	**3 511 300**	**-**	**1**	**1**
2211	ICT Purchases Hard - and Software & Maintenances	127 139	(6 659)	120 480	-	106 157	433	-	105 724	105 724
2212	ICT Services	598 182	(61 789)	536 393	-	2 428 889	2 023 585	-	405 304	405 304
Total Chapter 2 2		**725 321**	**(68 448)**	**656 873**	**-**	**2 535 046**	**2 024 018**	**-**	**511 028**	**511 028**
2311	Furniture Technical Installations and associated expenses	11 484	-	11 484	-	72 602	-	-	72 602	72 602
2312	Office supplies documentation & correspondence	15 705	(10 959)	4 746	-	20 352	4 684	-	15 668	15 668
2313	Charges Insurances & other operating expenses	20 589	(14 660)	5 929	-	50 828	20 565	-	30 263	30 263
Total Chapter 2 3		**47 778**	**(25 619)**	**22 159**	**-**	**143 782**	**25 249**	**-**	**118 533**	**118 533**
3111	Experts and external meetings	75 826	(59 968)	15 858	-	47 180	22 550	-	24 630	24 630
3112	Missions: Programme management	94 209	(33 605)	60 604	-	614 000	480 243	-	133 757	133 757
3113	External Audits	260 233	-	260 233	-	167 697	884	-	166 813	166 813
3114	Communication Information and Linguistic services	917 622	(114 214)	803 408	-	1 482 395	435 090	-	1 047 305	1 047 305
Total Chapter 3 1		**1 347 890**	**(207 787)**	**1 140 103**	**-**	**2 311 272**	**938 767**	**-**	**1 372 505**	**1 372 505**
GRAND TOTAL		**3 014 621**	**(712 290)**	**2 302 331**	**-**	**49 821 496**	**47 048 809**	**-**	**2 772 687**	**2 772 687**

The breakdown by type of expenditure shows that the total staff expenditure accounts for about 83% of total commitments i.e. EUR 41 320 095. Throughout the year 2025 the salaries were calculated by PMO with which the Agency has a Service Level Agreement (SLA) since 2005. The infrastructure and operating expenditure of the Agency (EUR 6 190 129) comprises mainly purchases of office rent of 56% and IT equipment and IT services of about 41%. Programme support expenditure amounted to EUR 2 311 272 of which 64% are allocated to communication expenses. The rest consists mainly of missions (27%) and external audits 7%).

In 2025 the difference between commitments and payments amounted to EUR 2 772 687. This amount was carried forward to 2026 as it corresponds to legal commitments contracted in 2025 but not yet paid on 31 December 2025 (communication, ICT services, support services and trainees and external audits).

The carry-forward of the appropriations from 2024 to 2025 amounted to EUR 3 014 621. Out of this amount EUR 2 302 331 was paid which represents 76% of the total commitments carried–forward (2024: 82%). The difference between commitments carried-forward from 2024 to 2025 and payments on those commitments totals to EUR 712 290 (2024: EUR 738 899) and will be reimbursed to the Commission in 2026.

DETAILED LIST OF COMMITMENTS CARRIES OVER FROM 2025 TO 2026

Document type	Commitment Item	Document Number	Commitment reference	Open Amount cf to 2026
PO	E.1141	4500146364	Interim Staff	44 106
PO	E.1231	4500096343	Internal Meetings	350
PO	E.1231	4500098862	Internal Meetings	10 772
PO	E.1231	4500099592	Internal Meetings	198
PO	E.1231	4500102228	Internal Meetings	462
PO	E.1231	4500105622	Training and courses	6 848
PO	E.1231	4500114736	Training and courses	20 200
PO	E.1231	4500120391	Internal Meetings	264
PO	E.1231	4500132917	Internal Meetings	9 100
PO	E.1231	4500133231	Training and courses	2 425
PO	E.1231	4500134839	Training and courses	3 740
PO	E.1231	4500138690	Internal Meetings	3 582
PO	E.1242	4500148510	Staff: info and support (incl. canteens)	1000
PO	E.2211	4500146330	EISMEA/25/043 - SCIC convention	34 240
PO	E.2211	4500146376	EISMEA/25/037 - ORBIS	61 200
PO	E.2212	4500087388	Interim staff EF - Profile: We	57 638
PO	E.2212	4500091275	Interim staff EISM/25/03- BD	48 275
PO	E.2212	4500121115	Interim staff DV - Profile	69 304
PO	E.2212	4500121115	Profile: Project Manager (Pm)	3 971
PO	E.2212	4500125256	Interim staff DRM - Profile:	56 776
PO	E.2212	4500125900	Interim staff ND - Profile: Dat	70 779
PO	E.2212	4500128188	Interim staff LA - Profile: User Doc	34 426
PO	E.2313	4500090230	EISMEA/25/003-Legal Services	3 613
PO	E.2313	4500137393	EISMEA/25/035_Legal services	17 550
PO	E.2313	4500142360	Legal BIGNON LEBRAY	7 500
PO	E.3113	4500115316	Advisory: Audit	126 300
PO	E.3113	4500120108	Advisory: Audit	29 200
PO	E.3113	4500136556	Advisory: Audit	11 313
PO	E.3114	4500006829	Advisory: Comm: PR, camp, web, soc med	213 968
PO	E.3114	4500067124	Advisory: Comm: PR, camp, web, soc med	679 629
PO	E.3114	4500100427	Advisory: Comm: SJ-C	29 050
PO	E.3114	4500130135	Advisory: Comm: SJ-C	82 793
PO	E.3114	4500130709	Advisory: Comm: PR, camp, web, soc med	41 864
FR	E.1141	3100003691	Interim Agents	188 279
FR	E.1141	3100003692	Trainees Salaries	125 443,18
FR	E.1221	3100003695	HR: Fees Related to Specific Services	53 719
FR	E.1221	3100003757	PMO: Expenses for Provided Services	54 596
FR	E.1231	3100003702	External Trainings, Team buildings; Training via Ex	18 230
FR	E.1231	3100003701	Trainings Provided by Commission Services, Europea	19 772
FR	E.1241	3100003703	HR: Medical Expenses for New Recruits and Staff	68 130
FR	E.1242	3100003708	European School Transports	1
FR	E.1242	3100003709	OIB: Social Services CPE	100 955
FR	E.1242	3100010494	Subscription Fees for Public Transport	14 039
FR	E.1242	3100010000	Public Transport	1
FR	E.1251	3100003725	Catering for Internal Meetings and Representation	24 407
FR	E.2111	3100003730	OIB: Commission Rent of Building	1
FR	E.2211	3100003732	Hardware, Software and Linked Expenses	10 284
FR	E.2212	3100003733	ICT Services: Commission	64 136
FR	E.2311	3100015776	Furniture	72 601
FR	E.2312	3100003737	OIB - Office Supplies	10 242
FR	E.2312	3100003734	Purchase of Small Supplies	3 426
FR	E.2312	3100003736	OIB - DHL Costs: Correspondence, Stamping and Carr	2 000
FR	E.2313	3100003711	Legal Charges	1 601
FR	E.3111	3100003738	Catering	24 630
FR	E.3112	3100003739	Missions	133 756
FR	E.3114	3100003740	Translation and Interpretation Services	1
RAL CARRIED FORWARD TO 2026				**2 772 687**

DETAILED LIST OF COMMITMENTS CARRIES OVER FROM 2024 TO 2025

Budget Period	Fund Center	Budget Line	Description	Open Amount: RAL 2024	Paid Amount in 2025
2024	E.1141	E.1141	Support services & trainees	366 623	277 572
2024	E.1231	E.1211	Recruitment expenses	1 340	-
2024	E.1231	E.1221	Individual entitlements of staff	103 195	43 555
2024	E.1231	E.1231	Training	184 422	118 734
2024	E.1231	E.1241	Medical Service	55 785	-
2024	E.1231	E.1242	Mobility & social expenses for the Staff	27 263	5 500
2024	E.1231	E.1251	Representation expenses events and Internal meetings	19 882	18 648
2024	E.2211	E.2111	Rental of building and associated expenses	135 122	19 186
2024	E.2211	E.2211	ICT Purchases Hard - and Software & Maintenances	127 139	120 479
2024	E.2212	E.2212	ICT Services	598 182	536 394
2024	E.2212	E.2311	Furniture Technical Installations and associated expenses	11 484	11 484
2024	E.2212	E.2312	Office Supplies documentation & correspondence	15 705	4 746
2024	E.2212	E.2313	Charges insurances & other operating expenses	20 589	5 929
2024	E.2212	E.3111	Experts and external meetings	75 826	15 858
2024	E.2212	E.3112	Missions: Programme Management	94 209	60 605
2024	E.2212	E.3113	External Audits	260 233	260 234
2024	E.2313	E.3114	Communication Information and Linguistic services	917 622	803 407
PAYMENT APPROPROPRIATIONS CARRIED OVER TO 2025				**3 014 621**	**2 302 331**
UNUSED PAYMENT APPROPRIATIONS TO BE REIMBOURSED TO THE COMISSION					**712 290**

ANNEX TO THE BUDGET ACCOUNTS

Term	Definition
Accounting	The act of recording and reporting financial transactions including the creation of the transaction its recognition processing and summarisation in the financial statements.
Administrative appropriations	Appropriations designed to cover the costs related to the functioning of the European institutions, including salaries of staff and costs for offices, buildings, IT, and various other equipment. The administrative appropriation differs from: - administrative expenditure, which refers to the actual spending that occurs following these commitments; - operational appropriations, which are appropriations aimed at implementing policies decided by the legislators - the Council and the European Parliament - through a law and transposed in the form of programmes or projects.
Administrative expenditure	Actual spending that occurs following the allocation of administrative appropriations in the budget; this spending covers costs associated with the functioning of European institutions, including personnel expenses, building maintenance, and office equipment, and differs from the initial budgetary commitment.
Adjustment	Amending budget or transfer of funds from one budget item to another.
Adopted budget	Draft budget becomes the adopted budget as soon as it is approved by the Budgetary Authority. Cf. Budget.
Agencies	EU bodies having a distinct legal personality and to whom budget implementing powers may be delegated under strict conditions. They are subject to a distinct discharge from the discharge authority.
Amending budget	Decision adopted during the budget year to amend (increase decrease transfer) aspects of the adopted budget of that year.
Annuality	Budgetary principle according to which expenditure and revenue are programmed and authorised for one year, starting on 1 January and ending on 31 December. However, under certain circumstances, commitments continue to be valid after the closure of the financial year, and appropriations may be carried over.
Appropriations	Budget funding. The budget forecasts both commitments (legal pledges to provide finance provided that certain conditions are fulfilled) and payments (cash or bank transfers to the beneficiaries). Appropriations for commitments and payments often differ — differentiated appropriations — because multiannual programmes and projects are usually fully committed in the year they are decided and are paid over the years as the implementation of the programme and project progresses. Non-differentiated appropriations apply to administrative expenditure for agricultural market support and direct payments and commitment appropriations equal payment appropriations.
Authorising Officer (AO)	Members of staff (officials and members of temporary staff) responsible for authorising revenue and expenditure operations within an institution, ensuring compliance with the principle of sound financial management. Day-to-day activities are managed by different types of Authorising Officers (Authorising Officers Responsible - AOR) based on their level of delegation/subdelegation.
Budget	Annual financial plan prepared according to fundamental budgetary principles, which lays down all of the European Union's expenditure and revenue for each financial year. It includes a detailed description and justification of these estimates by programmes and actions, with explanations provided in the form of budgetary remarks.
Budget result	The difference between income received and amounts paid including adjustments for carry-overs cancellations and exchange rate differences. The resulting amount will have to be reimbursed to the funding authority as provided in the Financial Regulation for Agencies.
Budget implementation	Carrying out of activities relating to the management, monitoring, control and auditing of budget appropriations in accordance with the methods provided for in Article 62 of the Financial Regulation: direct management, shared management and indirect management.
Budget line - article /chapter /item /title	As far as the budget structure is concerned revenue and expenditure are shown in the budget in accordance with a binding nomenclature which reflects the nature and purpose of each item as imposed by the budgetary authority. The individual headings (title chapter article or item) provide a formal description of the nomenclature.

Budgetary authority	Institutions with decisional powers on budgetary matters: the European Parliament and the Council of Ministers.
Budgetary commitment	A budgetary commitment is a reservation of appropriations to cover for subsequent expenses.
Budgetary transfers	Relocation of appropriations from one budget line to another within the financial year, constituting an exception to the budgetary principle of specification. Zero sum operation transferring appropriations aimed at maximising the use of available resources and avoiding shortages on some lines while a surplus remains elsewhere.
Cancellation of appropriations	Removal of unspent appropriations at the end of a financial year that cannot be carried over to the following year. This process permanently removes unspent funds from the budget, preventing their future use without formal reallocation. In accordance with the principle of annuality.
Carryover of appropriations	Exception to the principle of annuality allowing appropriations that could not be used in a given budget year to be exceptionally carried over for the following year under strict conditions, ensuring efficient use of resources.
Commitment appropriations	Amounts of expenditure available every year in the EU budget, that may be reserved to cover the financing of EU policies and functioning.
Decommitment	Cancellation wholly or partly of the reservation of appropriations previously made by means of a budgetary commitment.
Differentiated appropriations	Appropriations (for operational expenditure) used to finance multiannual actions, that distinguish between commitments (covering the pledges to pay-mainly legal commitments (to be) made during the budgetary year) and payments (covering payments (to be) made during the budgetary year).
Earmarked revenue	Revenue earmarked for a specific purpose such as income from foundations subsidies gifts and bequests including the earmarked revenue specific to each institution. (Cf. Assigned revenue)
Economic result	Impact on the balance sheet of expenditure and revenue based on accrual accounting rules.
Entitlements established	Entitlements are recovery orders that the European Union must establish for collecting income.
Exchange rate difference	The difference resulting from currency exchange rates applied to the transactions concerning countries outside the euro area or from the revaluation of assets and liabilities in foreign currency at the closure.
Expenditure	Term used to describe spending the budget from all types of funds sources.
Financial regulation (FR)	Regulation laying down the rules for the establishment and implementation of the general budget of the European Union and the European Atomic Energy Community, including the presentation and auditing of their accounts. Adopted through the ordinary legislative procedure after consulting the European Court of Auditors.
Grants	Financial contribution or support provided directly by the Commission by way of donation to one or more beneficiaries, either to carry out a specific action (action grant) or to implement a work programme (operating grant). Grants imply the absence of a reciprocal consideration; unlike in procurement where deliverables such as services or supplies are provided to the Commission in exchange for payment.
Income	Cf. Revenue
Joint Undertakings (JUs)	A legal EU-body established under the TFEU. The term can be used to describe any collaborative structure proposed for the "*efficient execution of Union research technological development and demonstration programmes*".
Lapsing appropriations	Unused appropriations to be cancelled at the end of the financial year. *Lapsing* means the cancellation of all or part of the authorisation to make expenditures and/or incur liabilities which is represented by an appropriation.
Legal base (basic act)	Provision in a basic act that provides for an action and for the implementation of the corresponding expenditure entered in the budget or of the budgetary guarantee or financial assistance backed by the budget.
Legal commitment	Act whereby the Authorising Officer Responsible (AOR) enters into or establishes an obligation which results in a subsequent payment and the recognition of expenditure covered by a budgetary commitment, or in an obligation to provide a non-financial donation, and which includes specific agreements and contracts concluded under Financial Framework Partnership Agreement (FFPAs) and framework contracts.
Non-differentiated appropriations	Appropriations (for administrative expenditure) with no distinction between commitment and payment.

Operational appropriations	EU budget amounts for financing EU policies, e.g. through grants, procurement, financial instruments.
Outstanding commitment	Budgetary commitments that have not yet been entirely 'consumed' by payments.
Outturn	Cf. Budget result
Payment	Transfer of money to the bank account of a recipient for the execution of an action or performance of a contract or agreement. E.g., for procurement, payment is made based on invoices. For grants, a payment reimburses a share of costs incurred to implement an action.
Payment appropriations	Amounts available in the EU budget for payments to be made during a financial year.
RAL	Amount on a budgetary commitment not yet 'consumed' by payments at a given moment.
Recovery	The recovery order is the procedure by which the Authorising officer (AO) registers an entitlement by the Commission in order to retrieve the amount which is due. The entitlement is the right that the Commission has to claim the sum which is due by a debtor usually a beneficiary.
Result	Cf. Outturn
Revenue	Income from all sources that finances the EU budget, primarily in the form of own resources. Includes also other revenue such as contributions from third countries for participating in EU programmes, the unused balance from the previous year, taxes paid by EU staff, competition fines, interest on bank accounts and on late payments, dividends, allowances from the gas emission trading system and NGEU funds and other revenue. Some parts of other revenue are earmarked for specific expenditure items (assigned revenue), while others are registered as general revenue. The part of other revenue that is registered as general revenue is taken into account for the calculation of the amount of own resources that are needed to finance the EU budget.
SUMMA	The European Commission's next-generation corporate financial system designed to modernise, harmonise, and standardise EU financial business processes, replacing the ABAC system.
Surplus	Positive difference between revenue and expenditure (see Budget result) which has to be returned to the funding authority as provided in the Financial Regulation.
Transfer	Transfers between budget lines imply the relocation of appropriations from one budget line to another in the course of the financial year and thereby they constitute an exception to the budgetary principle of specification. They are however expressly authorised by the Treaty on the Functioning of the European Union under the conditions laid down in the Financial Regulation. The FR identifies different types of transfers depending on whether they are between or within budget titles chapters articles or headings and require different levels of authorization.