Erasmus for Young Entrepreneurs – Ukraine (SMP-COSME-2023-EYEUA)

Online Info Session - 27 March 2023
Erasmus for Young Entrepreneurs

1. Policy context of the Call

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What is Erasmus for Young Entrepreneurs (EYE)?
• **Erasmus for Young Entrepreneurs** is a programme of the European Union that helps aspiring European entrepreneurs develop the skills necessary to start and/or successfully run a small business in Europe.

• **New entrepreneurs** gather and exchange knowledge and business ideas with an **experienced entrepreneur**, with whom they collaborate for a period of **1 to 6 months abroad**.

• The stay is partly financed by the European Union.
Who can take part?
New and host entrepreneurs

- can come from the 27 EU Member States and other EYE participating countries
- there is no age limit for both (+18)
New entrepreneurs (NE)

- **Would-be entrepreneurs**, who are firmly planning to start their own business based on a **concrete project** reflected in a **substantiated business plan**.

- **Newly established entrepreneurs** in the early stages of their business start-up (less than 3 years of experience in running a business).

- Whether planned or already existing, the business can be in **any sector**.

Host entrepreneurs (HE)

- **Successful, experienced entrepreneurs** (owner-managers) with at least 3 years of experience in running a micro, small or medium-sized enterprise (SME).

- **Owners of an SME** or people directly involved in entrepreneurship at SME management board level.
What are the benefits?
Erasmus for Young Entrepreneurs is a **win-win deal** for both new and host entrepreneurs

**New entrepreneurs (NE)**

- **On-the-job training** in a host company abroad
- Development of entrepreneurial skills
- Gaining business knowledge and networking
- **Gaining experience** in managing a small business from their direct collaboration with the host entrepreneur

**Host entrepreneurs (HE)**

- **Getting fresh perspective**, ideas and fresh skills
- Learning about **foreign market opportunities**
- Networking opportunities and potentially long-term business partners
EYE actors

• **Intermediary Organisations (IOs)**

Organisations implementing the programme on a local level.

Currently 165 in 35 countries

IOs promote the programme, recruit and match entrepreneurs, pay EU contribution and support entrepreneurs during the exchange

• **Support Office**

Day to day management of the programme, help desk for applicants, promotion of the programme on European level
How does it work in practical terms?
Five steps exchange programme

Online application

Contracting & Preparing

Feedback & Payment

Matching

Stay abroad
1. Application from New Entrepreneur
   (needs: business plan, CV, motivation)

   OR

2. Host Entrepreneur states interest to participate
   (needs: CV and motivation)

3. Applications checked by Intermediary Organisation

Admission to on-line catalogue on www.erasmus-entrepreneurs.eu
1. Entrepreneurs search for partners in the on-line-catalogue, themselves

2. IOs contact other IOs in other countries to "recruit" a suitable Entrepreneur

3. Automatic matching based on profiles

Proposals are established
1. Negotiations on duration, objectives and content

**NOT traineeship!**

2. Agreement on the content of the exchange

3. **New entrepreneur** does pre-departure induction

4. **New entrepreneur** receives a grant
1. Duration: 1-6 months

2. On-the-job,
   Peer-to-peer training,
   working on concrete projects

3. On-site support
   provided to the New Entrepreneur
   by the Host Intermediary Organisation

4. Reporting about the exchange
1. Electronic feedback questionnaires for Hosting Entrepreneur and New Entrepreneur

2. Final payment to New Entrepreneur upon successful completion

3. Reinsertion of Hosting Entrepreneur into the catalogue (if interested to continue)
<table>
<thead>
<tr>
<th>Countries of destination and lump sum allowance per month of stay (€)</th>
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</thead>
<tbody>
<tr>
<td>Denmark, Lichtenstein, Norway</td>
</tr>
<tr>
<td>Ireland</td>
</tr>
<tr>
<td>Finland, Sweden</td>
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<tr>
<td>Austria, France, Italy, Iceland</td>
</tr>
<tr>
<td>Belgium, Germany, Luxembourg, Netherlands, Spain</td>
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<tr>
<td>Cyprus, Greece, Portugal</td>
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<tr>
<td>Turkey</td>
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<tr>
<td>Croatia, Malta, Slovenia</td>
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<tr>
<td>Estonia, Hungary</td>
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<tr>
<td>Czech Republic, Latvia, Poland, Slovakia, Armenia</td>
</tr>
<tr>
<td>BiH, Bulgaria, North Macedonia, Lithuania, Montenegro, Romania, Serbia, Kosovo</td>
</tr>
<tr>
<td>Albania, Moldova, Ukraine</td>
</tr>
<tr>
<td>Outermost Regions of EU, OCTs and Entrepreneurs with special needs</td>
</tr>
</tbody>
</table>

*Third countries eligible only after association to the Single Market Programme*
Key achievements
Erasmus for Young Entrepreneurs

Celebrates 11,000 exchanges
Participation of Ukrainian entrepreneurs in the EYE

Number of received applications

Number of exchanges

MATCHES UA ENTREPRENEURS PER YEAR...
EYE achievements

- Addressing youth unemployment
- Delivering tangible entrepreneurial education
- Offering practical support to SMEs
- Strengthening Single Market connections
- Reinforcing entrepreneurial attitudes
- Creating new businesses
- Encouraging resilient companies, business development and innovation
- Contributing to green and digital transformation
Where to get more information?
Websites:

- www.erasmus-entrepreneurs.eu
- SMP-COSME-2023-EYEUA-01

Social media: